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Chartered Accountants
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Monika Jain & Co
Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT

To the Members of Euro Pratik Sales Limited

(Formerly known as Euro Pratik Sales Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Euro Pratik Sales Limited (Formerly known as Euro Pratik Sales Private Limited) ("the Company"), which comprise the Standalone Balance sheet as at March 31, 2025, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Statement of Cash Flows for the year ended March 31, 2025 and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (herein referred to as "Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the standalone financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditors' report

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is



materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibility of the Management and Those Charged with Governance for Standalone financial statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

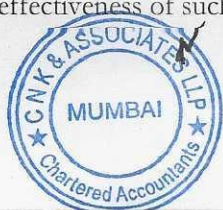
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2024 and as at April 1, 2023, prepared in accordance with Ind AS, has been audited by the by one of the Joint Auditors, i.e. M/s Monika Jain & Co, Chartered Accountants. The report of the joint auditor on these comparative financial statements dated September 2, 2024, expressed an unmodified opinion. Our conclusion on the Standalone Financial Statements is not modified in respect of this matter

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.



3. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone statement of changes in equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as on March 31, 2025 on its financial position in its Standalone financial statements – Refer Note 43 to the Standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c. Based on such audit procedures we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (b) and (b) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the company, thus the requirements of section 123 of the Companies Act, 2013 are not applicable.
- vi. Based on our examination, which included test checks, we observed that the Company has used an accounting software for maintaining its books of account, and the software includes an audit trail feature except for Tally software used in one unit. However, we noted that the audit trail does not capture specific details of changes made, such as the previous value and new value for edited transactions. Other than the above the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit and the audit trail has been preserved by the company as per the statutory requirements for record retention, except for tally software in one unit where audit trail feature is not enabled.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036


Hiren Shah
Partner
Membership No.: 100052



UDIN: 25100052BMHUSI2341

Place: Mumbai
Date: 18th July, 2025

For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130708W


Ronak Gandhi
Partner
Membership No.: 169755



UDIN: 25169755BMHVID1997

Place Mumbai
Date: 18th July, 2025

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of the Independent Auditors' Report on the Standalone Financial Statements for the year ended March 31, 2025]

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) The Property, Plant and Equipment have been physically verified by the Management according to a phased programme designed to cover all the items which, in our opinion, is reasonable considering the size of the Company and nature of its assets. As informed to us, no material discrepancies have been noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of registered sale deed / transfer deed / conveyance deed provided to us, the title deed of immovable property (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statement are held in the name of the Company as at the balance sheet date;
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year and accordingly the requirements under clause 3(i)(d) of the Order are not applicable.
 - e) According to the information and explanations given by the Management and as disclosed in Note no.3 and 6, the Company does not have any proceedings initiated or pending for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence the requirements under paragraph 3(i)(e) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.
- (ii)
- a) The Management has verified its Inventory except goods in transit at reasonable intervals during the year. Considering the size of the Company, the frequency of verification is reasonable, and the procedures are adequate. There were no discrepancies of 10% or more in aggregate for each class of inventory which were noticed on such verification.
 - b) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company does not have any working capital limits sanctioned from banks or financial institutions and hence the requirements of paragraph 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.
- (iii) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company has made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties
- a) The Company has provided loans & guarantee to subsidiary companies and loans to employees as below;



(In Lakhs)	
Particulars	Loans
Aggregate amount granted/ provided during the year	
Subsidiaries*	6,697.00
Employees	36.60
Others	-
Balance outstanding as at balance sheet date in respect of above cases	
Subsidiaries	5,775.66
Employees	23.80

- b) In our opinion, the terms and conditions of the loans given during the year are, prima facie, not prejudicial to the interests of the Company;
- c) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the aforesaid loan to subsidiary and employees are repayable on demand and therefore no schedule of repayment of principal and payment of interest have been stipulated. According to the information and explanations given to us, such outstanding loans not been demanded for repayment during the relevant financial year. Additionally, based on explanation given to us, there are no overdue interest.

Based on our verification of the documents provided to us and according to the information and explanations given by the Management, Loan given to others the repayment of principal and payment of interest is as stipulated and the same are regular.

- d) According to the information and explanations given by the Management, in respect of the aforesaid loans, there is no amount which is overdue for more than ninety days;
- e) The Company has not advanced any loans or advance in nature of loan falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties;
- f) The Company has granted loans repayable on demand or without specifying any terms or period of repayment, the details of loans are as below

Particulars	Amount (Rs. Lakhs)	Percentage of total loans
Aggregate amount of loans/advances in nature of loan outstanding as at balance sheet date:		
- Repayable on demand (A)		
Subsidiary	5,775.66	99.59%
- Without specifying any terms or period of repayment (B)		
Employees	23.80	0.41%
Total (A+B)	5,799.46	100%

- (iv) According to information and explanations provided to us and on the basis of representations made by the Management, in respect of loans, investments, guarantees, and security, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013;
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any



other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, therefore, the provisions of Clause 3(v) of the Order are not applicable to the Company.

(vi) According to the information and explanations given to us and the records of the Company as examined by us, the Company is not required to maintain cost records that have been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013;

(vii) a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities;

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable

b) According to the records of the company examined by us and information and explanations given by the management, there are no dues of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities on account of any dispute, which have not been deposited by the Company.

(viii) According to the records of the Company examined by us and information and explanations given by the Management and disclosed in note 52.5, there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix) According to the records of the Company examined by us, the Company does not have any loans or other borrowings from any lender accordingly, the requirements under paragraph 3(ix) of the Companies (Auditor's Report) Order, 2020 ("the Order") are not applicable to the Company.

(x) a) Based on the procedures performed by us and according to the information and explanations given by the Management, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments;

b) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, the provisions of paragraph 3(xiv) of the Order are not applicable;

(xi) a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no instances of fraud by the Company or on the Company have been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.



- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) The Company is not a Nidhi company and hence the reporting under clause 3(xii) of the order is not applicable to the Company;
- (xiii) In our opinion, and according to the information and explanations given by the management, the Company is in compliance with section 177 and 188 of the Companies Act, 2013, and the details of related party transactions have been disclosed in Note No. 41 of the Standalone Financial Statements as required by the applicable accounting standards;
- (xiv) a) Based on the review of the reports of the Internal Auditors for the year, in our opinion the Internal Audit system of the company needs to be improved to cover more areas to make it commensurate with the size of the company & nature of its operations and nature of the business of the Company;
- b) We have considered the reports of the Internal auditors for the period under audit; issued to the Company during the year, in determining the nature, timing and extent of our audit procedures;
- (xv) According to the information and explanations given by the management, during the year the Company has not entered any non-cash transactions with its directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the Order are not applicable.
- (xvi) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) to 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the Statutory Auditor during the year and accordingly the reporting under clause 3(xviii) is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due
- (xx) a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year to the Company;



- b) The Company does not require to transfer to special account in compliance with the provisions of sub-section (6) of section 135 of the said Act. Accordingly reporting under this clause is not applicable for the year.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036


Hiren Shah

Partner
Membership No.: 100052

UDIN: 25100052BMHUSI2341

Place: Mumbai
Date: 18th July, 2025



For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130708W



Ronak Gandhi
Partner
Membership No.: 169755

UDIN: 25169755BMHVID1997

Place: Mumbai
Date: 18th July, 2025



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to Standalone Financial Statements of Euro Pratik Sales Limited (Formerly known Euro Pratik Sales Private Limited) ("the Company") as of March 31, 2025, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to the standalone financial statements, and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by Institute of Chartered Accountants of India.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No. 101961W/W-100036



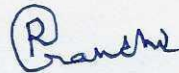
Hiren Shah
Partner
Membership No.: 100052



UDIN: 25100052BMHUSI2341

Place: Mumbai
Date: 18th July, 2025

For **Monika Jain & Co.**
Chartered Accountants
Firm Registration No. 130708W



Ronak Gandhi
Partner
Membership No.: 169755



UDIN: 25169755BMHVID1997

Place: Mumbai
Date: 18th July, 2025

Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Balance Sheet as at March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	181.45	147.71	169.19
(b) Right of Use Assets	4	1,141.19	1,274.68	1,466.95
(c) Intangible Assets	5	0.20	-	-
(d) Investment Property	6	1,095.71	1,204.65	1,324.71
(e) Financial Assets				
(i) Investments	7	262.67	208.17	-
(ii) Loans	8	5,900.66	125.00	-
(iii) Other Financial Assets	9	105.59	364.37	351.32
(f) Deferred Tax Assets (Net)	10	130.40	39.13	46.00
(g) Other Non Current Assets	11	31.77	25.11	28.79
Total non current assets		8,849.64	3,388.82	3,386.96
Current Assets				
(a) Inventories	12	5,774.85	3,556.80	3,879.54
(b) Financial Assets				
(i) Investments	13	808.11	3,444.75	552.54
(ii) Trade receivables	14	6,249.76	4,436.44	6,048.84
(iii) Cash and cash equivalents	15	822.65	1,025.23	626.02
(iv) Bank Balances other than (iii) above	16	-	750.00	610.00
(v) Other Financial Assets	17	1,148.54	546.84	574.50
(c) Other current assets	18	706.31	423.31	322.18
Total current assets		15,510.22	14,183.37	12,613.62
TOTAL ASSETS		24,359.86	17,572.19	16,000.58
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	19	1,022.00	198.30	50.62
(b) Other Equity	20	20,826.00	15,498.07	13,300.25
Total Equity		21,848.00	15,696.37	13,350.87
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	21.1	-	-	-
(ii) Lease Liabilities	22.1	956.18	1,210.38	1,345.61
(iii) Other financial liabilities	23	12.52	11.80	41.11
(b) Provisions	24	62.99	73.09	55.89
(c) Other non-current liabilities	25	2.33	3.10	3.88
Total non current liabilities		1,034.02	1,298.37	1,446.49
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	21.2	-	-	300.00
(ii) Lease Liabilities	22.2	234.19	135.23	121.34
(iii) Trade Payables	26	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		456.20	20.71	556.32
(iii) Other Financial Liabilities	27	-	-	1.51
(b) Other current liabilities	28	757.18	389.53	457.05



Euro Pratik Sales Limited
 (Formerly Known as Euro Pratik Sales Private Limited)
 CIN : U74110MH2010PLC199072

Balance Sheet as at March 31, 2025
 (Amount in lakh except per share data or as otherwise stated)

(c) Provisions	29	8.97	24.89	18.38
(d) Current Tax Liabilities (Net)	30	21.30	7.09	-251.38
Total Current liabilities		1,477.84	577.45	1,203.22
Total liabilities		2,511.86	1,875.82	2,649.71
TOTAL EQUITY AND LIABILITIES		24,359.86	17,572.19	16,000.58
Material Accounting Policy Information	2			

The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

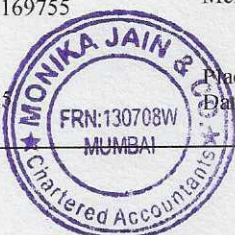
**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For Monika Jain & Co.
 Chartered Accountants
 Firm Registration No.: 130708W

Ronak Gandhi

Ronak Gandhi
 Partner
 Membership No.: 169755

Place: Mumbai
 Date: July 18, 2025



For C N K & Associates LLP
 Chartered Accountants
 Firm Registration No.: 101961W/W-100036

Hiron Shah

Hiron Shah
 Partner
 Membership No.: 100052

Place: Mumbai
 Date: July 18, 2025



Pratik Singhvi
 Managing Director
 DIN: 00371660

Pratik Singhvi

Pratik Singhvi
 Director & Chief Financial Officer
 DIN: 00408876

Abhinav Sacheti

Abhinav Sacheti
 Whole Time Director
 DIN: 10832940

Place: Mumbai
 Date: July 18, 2025



Shruti Shukla

Shruti Shukla
 Company Secretary
 Membership No.: A60044

Place: Mumbai
 Date: July 18, 2025

Euro Pratik Sales Limited*(Formerly Known as Euro Pratik Sales Private Limited)*

CIN : U74110MH2010PLC199072

Standalone Statement of Profit and Loss for the year ended March 31, 2025*(Amount in lakh except per share data or as otherwise stated)*

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from Operations	31	21,943.65	22,169.82
II. Other income	32	1,199.27	840.69
III. Total Income (I+II)		23,142.92	23,010.51
IV. Expenses			
Purchase of stock-in-trade	33	14,890.33	12,302.73
Changes in inventories of stock-in-trade	34	(2,218.05)	322.73
Employee Benefits Expenses	35	588.73	591.25
Finance costs	36	158.09	98.19
Depreciation and Amortization Expenses	37	412.07	359.21
Other Expenses	38	1,331.19	845.75
Total Expenses (VI)		15,162.36	14,519.86
V. Profit/ (Loss) before Exceptional items and Tax (I-IV)		7,980.56	8,490.65
VI. Exceptional Items		-	-
Share in Loss- Europratik Intex LLP		(11.34)	-
VII. Profit before Tax (V-VI)		7,969.22	8,490.65
VIII. Tax expense:	39		
1. Current Tax		2,090.96	2,157.00
2. Deferred Tax		(102.30)	8.11
3. (Excess)/short provision of tax relating to earlier years		(8.62)	260.57
IX. Profit (Loss) for the year from continuing operations (VII-VIII)		5,989.18	6,064.97
X. Profit/(loss) for the year		5,989.18	6,064.97
XI. Other comprehensive income			
A. Items that will not be reclassified to profit or loss			
i) Remeasurement of net defined benefit liability		32.80	(3.66)
ii) Income tax relating to above		43.83	(4.90)
B.(i) Items that will be reclassified to profit or loss		(11.03)	1.24
(ii) Income tax related to items that will be reclassified to profit or loss			
XII. Total comprehensive income for the year (X+XI) (Comprising Profit/ (Loss) and Other Comprehensive Income for the year)		6,021.98	6,061.31
XIII. Earnings per equity share (for continuing operation)	40		
1. Basic		5.88	5.97
2. Diluted		5.88	5.97
Face value per share to be mentioned			
XVII. Earnings per equity share (for discontinued operation)			
1. Basic		-	-
2. Diluted		-	-



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Standalone Statement of Profit and Loss for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

XVIII. Earnings per equity share (for discontinued and continuing operation)

1. Basic		5.88	5.97
2. Diluted		5.88	5.97

Material Accounting Policy Information

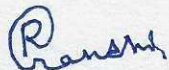
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The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

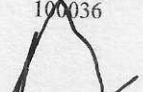
For and on behalf of the Board of Directors of
Euro Pratik Sales Limited

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W



Ronak Gandhi
Partner
Membership No.: 169755

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-
100036



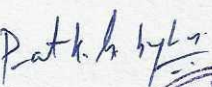
Hiren Shah
Partner
Membership No.: 100052

Place: Mumbai
Date: July 18, 2025



Place : Mumbai
Date: July 18, 2025




Pratik Singhvi
Managing Director
DIN: 00371660


Jai Singhvi
Director & Chief Financial Officer
DIN: 00418876


Abhinav Sacheti
Whole Time Director
DIN: 10832940


Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025

Place: Mumbai
Date: July 18, 2025

Statement of Cash Flows for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES	7,969.22	8,490.65
Net Profit before tax		
Adjustments for :	412.07	359.21
Depreciation/ Amortization	(558.52)	(306.39)
Interest income	(5.29)	(4.98)
Dividend Income on Investments	158.09	98.19
Finance Cost	155.41	(240.02)
Gain/Loss on Fair Valuation of Investments	(88.23)	-
Gain on termination of rent agreement	134.50	(1.20)
Provision for ECL	43.83	(4.90)
Retirement Benefits	8,221.08	8,390.56
Operating profit before working capital changes		
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets	(2,218.05)	322.74
(Increase)/ Decrease in inventories	(1,947.82)	1,613.60
(Increase)/ Decrease in trade receivables	(240.80)	58.22
(Increase)/ Decrease in other financial assets- Current	(283.00)	(101.13)
(Increase)/ Decrease in other current assets	(51.22)	(3.05)
(Increase)/ Decrease in Other Financial Assets- Non Current	(6.66)	3.68
(Increase)/ Decrease in other non current assets		
Adjustment for increase/(decrease) in operating liabilities	435.49	(535.61)
Increase/ (Decrease) in trade payables	0.72	(29.31)
Increase/ (Decrease) in other non current financial liabilities	366.88	(68.30)
Increase/ (Decrease) in other liabilities	(26.02)	23.71
Increase/ (Decrease) in Provisions	4,250.60	9,675.11
Cash generated from operations	(2,068.13)	(2,159.10)
Income taxes refunded / (paid), net	2,182.47	7,516.01
Net cash generated from operating activities		
B. CASH FLOW FROM INVESTING ACTIVITIES	(82.53)	(25.40)
Purchase of property, plant and equipment and intangible assets	197.62	275.83
Interest received	5.29	4.98
Dividend Received from Investment in shares and mutual fund	(5,775.66)	(125.00)
Loans and advances given (net)	1,060.00	(150.00)
(Investment) /Redemption in Fixed Deposit	2,426.73	(2,860.36)
Investments (Net)	(2,168.55)	(2,879.95)
Net cash (used in) / generated from investing activities		
C. CASH FLOW FROM FINANCING ACTIVITIES	(70.98)	(15.28)
Interest paid	-	(300.00)
Proceeds/(Repayment) of Short term borrowings (net)	-	(3,715.81)
Buyback of shares including tax on buyback	129.65	-
Proceeds from Right Issue	(275.17)	(205.76)
Lease Rental Payments	(216.50)	(4,236.85)
Net cash used in financing activities		



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Statement of Cash Flows for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(202.58)	399.21
Cash and cash equivalents at the beginning of the year	1,025.23	626.02
Cash and cash equivalents at the end of the year	822.65	1,025.23
Reconciliation of Cash and Cash Equivalents as per cash flow statement		
Cash and Cash Equivalents Note no. 15	822.65	1,025.23
Balance of Cash and Cash equivalents as per statement of Cash flows	822.65	1,025.23

Note:

The Standalone Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flows'.

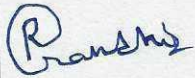
Material Accounting Policy Information (Refer Note 2)

The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

For and on behalf of the Board of Directors of
Euro Pratik Sales Limited

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W



Ronak Gandhi
Partner
Membership No.: 169755

For CNK & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-
100036



Hiren Shah
Partner
Membership No.: 100052

Place: Mumbai
Date: July 18, 2025



Place: Mumbai
Date: July 18, 2025



Pratik Singhvi
Managing Director
DIN: 00371660



Abhinav Sacheti
Whole Time Director
DIN: 10832940

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876



Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025

Place: Mumbai
Date: July 18, 2025

Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Statement of Changes in Equity for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

A. Equity Share Capital

As at March 31, 2025

Balance as at April 1, 2024	Changes in Equity Share Capital due to prior year errors	Restated balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at March 31, 2025
198.30	-	-	823.70	1,022.00

As at March 31, 2024

Balance as at April 1, 2023	Changes in Equity Share Capital due to prior year errors	Restated balance as at April 1, 2023	Changes in equity share capital during the year	Balance as at March 31, 2024
50.62	-	50.62	147.68	198.30

B. Other Equity

As at March 31, 2025

Particulars	Reserves and Surplus				Total
	Securities Premium	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income	
Balance as at April 1, 2024	432.14	15,069.59	-	(3.66)	15,498.07
Changes in accounting policy or prior year errors	-	-	-	-	-
Restated balance as at April 1, 2024	432.14	15,069.59	-	(3.66)	15,498.07
Profit for the year	-	5,989.18	-	-	5,989.18
Remeasurement of defined benefit plan	-	-	-	32.80	32.80
Capital redemption reserve on account of Buy-back of shares	-	(16.70)	16.70	-	-
Issue of Bonus Shares	(432.14)	(261.91)	-	-	(694.05)
Balance as on March 31, 2025	-	20,780.16	16.70	29.14	20,826.00



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Statement of Changes in Equity for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

As at March 31, 2024

Particulars	Reserves and Surplus				Total
	Securities Premium	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income	
Balance as at April 1, 2023	596.14	12,829.80	-	-	13,425.94
Changes in accounting policy or prior year errors	-	(125.69)	-	-	(125.69)
Restated balance as at April 1, 2023	596.14	12,704.11	-	-	13,300.25
Profit for the year	-	6,064.97	-	-	6,064.97
Remeasurement of defined benefit plan	-	-	-	(3.66)	(3.66)
Buyback of Shares	-	(3,008.30)	-	-	(3,008.30)
Tax paid on Buy Back of shares	-	(700.81)	-	-	(700.81)
Shares Forfeiture	-	9.62	-	-	9.62
Tax Paid on Buyback of Shares	-	-	-	-	-
Issue of Bonus Shares	(164.00)	-	-	-	(164.00)
Balance as on March 31, 2024	432.14	15,069.59	-	(3.66)	15,498.07

Refer Note 20.1 for nature and purpose of reserves
The accompanying material accounting policy and notes forming part of the Standalone Financial Statements

As per our attached report of even date

**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036

Pratik Singhvi
Managing Director
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Director & Chief Financial Officer
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Whole Time Director
DIN: 10832940

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: July 18, 2025

Place: Mumbai
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Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Standalone Financial Statements

1. Corporate Information

Euro Pratik Sales Limited (Formerly known as Euro Pratik Sales Private Limited) (the “Company”) with CIN U74110MH2010PLC199072 (Formerly known Euro Pratik Sales Private Limited) was originally incorporated on January 19, 2010 at Maharashtra, India as ‘Better Life Mission Multitrade Private Limited’, a private limited company under the Companies Act, 1956. Subsequently, the name of the Company was changed to ‘Euro Pratik Sales Private Limited’ on May 2, 2017. The Company was converted into a public limited company under the Companies Act, 2013, consequent to which, the name of our Company was changed to ‘Euro Pratik Sales Limited’ and a fresh certificate of incorporation, consequent upon change of name, was issued to the Company by the Registrar of Companies, Central Processing Centre on October 11, 2024.

The Company is engaged in the business of creative design and trading in decorative panel products.

2. Material Accounting Policies

2.1 Basis of Preparation

Compliance with IND-AS

The Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (“Act”) read with Companies (Indian Accounting Standards) Rules, 2015; and as amended and the presentation requirements of Division II of Schedule III of the Companies Act, 2013, to the above standalone financial statements prepared as per Indian GAAP.

These financial statements for the year ended 31 March 2025 are the first financial statements of the Company under Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standard, the Company has presented a reconciliation from the presentation of the financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (“Previous GAAP”) to Ind AS of Shareholders’ equity as at March 31, 2024 and April 1, 2023 being the transition date and of the total comprehensive income for the year ended March 31, 2024.

The financial statements have been prepared using the significant accounting policies and measurement bases summarized as below. These accounting policies have been applied consistently over all the periods presented in these financial statements.

Historical Cost Conversion

The Standalone Financial Statements have been prepared on a historical cost basis, except

- Certain financial assets and financial liabilities measured at fair value.
- Defined benefit plans where plan assets measured at fair value.
- Investments in equity instruments, other than investments in subsidiary & associates, measured at fair value through profit & loss account (FVTPL)

Rounding of Amounts

All amounts in these Standalone Financial Statements, except per share amounts and unless as stated otherwise, have been rounded off to two decimal places and have been presented in Lakhs.

Presentation Currency

The company’s presentation and functional currency is Indian rupees.



First time Adoption of Ind AS

The Company has adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101 'First time adoption of Indian Accounting Standards'. The transition was carried out from Generally Accepted Accounting Principles in India (Indian GAAP) as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended which was the "Previous GAAP"

2.2 Use of Judgment and Estimates

In preparing these Standalone Financial Statements, the Company's management ("the Management") has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the Standalone Financial Statements is included in the following notes:

- i) Determining the amount of Impairment loss
- ii) Determining the amount of expected credit loss on financial assets (including trade receivables)
- iii) Identification of performance obligation in revenue recognition

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- i) Estimate of useful life used for the purposes of depreciation and amortisation on property plant and equipment, investment properties and intangible assets.
- ii) Valuation of inventories
- iii) Revenue recognition and provision for onerous contracts.
- iv) Recognition of deferred tax assets: availability of future taxable profit against which tax losses carried forward can be used
- v) Measurement of defined benefit obligations; key actuarial assumption
- vi) Impairment of financial and non-financial assets
- vii) Recognition and measurement of provisions and contingencies; key assumptions about the likelihood and magnitude of an outflow of resources
- viii) Determination of incremental borrowing rate for leases

Operating cycle

Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalent and for classification of assets and liabilities into current and non-current it has been considered as 12 months.

2.3 Property Plant and Equipment:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase



Euro Pratik Sales Limited
(Formerly known as Euro Pratik Sales Private Limited)
CIN: U74110MH2010PLC199072
Notes forming part of the Standalone Financial Statements

price and non-refundable purchase taxes, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Subsequent expenditure related to an item of property, plant and equipment is capitalised only if it is probable that future economic benefits associated with the item will flow to the Company and the cost can be reliably measured.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

Depreciation

Depreciation is provided on a written down value method based on their estimated useful lives as prescribed in Schedule II of the Companies Act.

For certain items of Property, Plant and Equipment, the Company depreciates over estimated useful life which are different from the useful lives prescribed under Schedule II to the Companies Act, 2013 which is based upon technical assessment and management estimate. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Type of Asset	Estimated Useful Life
Buildings	60 Years
Furniture & Fixtures	10 Years
Vehicles	8 Years
Plant & Equipment	5 - 15 Years
Electrical Installations	10 Years
Computers	3 Years

Depreciation on property, plant and equipment which are added / disposed of during the year, is provided on pro-rata basis with reference to the date of addition / deletion.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The consequential gain or loss is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss.

2.4 Intangible Assets

Recognition

Intangible assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any.



Amortization

Intangible assets are Amortised over their estimated useful lives (5 years) using the written down value method. Amortisation method, useful lives and residual values are reviewed at the end of each reporting date and adjusted if appropriate

2.5 Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss if any.

Depreciation is recognised using the written down value method so as to write off the cost of the investment property less their residual value over their useful lives specified in schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined. Depreciation method is reviewed at each financial year end to reflect the expected pattern of consumption of the future benefit embodied in the investment property. The estimated useful life and residual values are also reviewed at each financial year end and the effect of any change in the estimates of useful life/residual value is accounted on prospective basis.

Investment properties are derecognised either when they have been disposed off and no future economic benefit is expected from their disposal.

The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

2.6 Business Combination

Business Combinations are accounted for using the acquisition method as prescribed in Ind AS 103 Business Combinations of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values.

The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued, and liabilities assumed at their acquisition date i.e. the date on which control is acquired. Contingent consideration to be transferred is recognized at fair value and included as part of cost of acquisition. Transaction-related costs are expensed in the period in which the costs are incurred.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed.

2.7 Impairment of Non-Financial Assets

Non-financial assets other than inventories and deferred tax assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. The recoverable amount is higher of the assets or Cash-Generating Units (CGU's) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.



2.8 Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

(A) Lease Liability

At the commencement date, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate.

(B) Right-of-use assets

Initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.

Subsequent measurement

(A) Lease Liability

Company measures the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications.

(B) Right-of-use assets

Subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and useful life of the underlying asset.

Short term lease:

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. If the company elected to apply short term lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

As a lessor

Leases for which the company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income is recognized in the statement of profit and loss on straight line basis over the lease term.

2.9 Investment in subsidiaries

The Company has elected to recognize its investments in Subsidiary Company at Cost in accordance with the option available in Ind AS 27 'Separate Financial Statements'.



2.10 Inventories

- Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their present location and condition.
- Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses.

2.11 Revenue Recognition

Sale of Products

Revenue is recognised upon transfer of control of promised Products to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those Products.

Revenue from the sale of Products is recognised at the point in time when control is transferred to the customer, which generally coincides with the delivery of Products to customers, based on contracts with the customers. Export sales are recognized on the issuance of Bill of Lading/ Airway bill by the carrier.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers.

Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers.

Dividend income

Dividend income is accounted for when the right to receive the same is established, which is generally when shareholders approve the dividend.

Interest income

Interest income is recognized using the effective interest rate (EIR) method.

Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

Other Income

Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.



2.12 Employee benefits

(i) Short term Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

(ii) Post Employee benefits

Defined Contribution Plan

Defined contribution plans are Provident Fund, Employee State Insurance Scheme and Pension Scheme for all applicable employees.

Recognition and measurement of defined contribution plans:
The company recognises contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services

Defined-benefit plans

For defined benefit retirement plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognized in other comprehensive income in the period in which they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and is not reclassified to statement of profit and loss. Past service cost is recognized as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognized, whichever is earlier. The service cost, net interest on the net defined benefit liability/ (asset) is treated as a net expense within employment cost. The retirement benefit obligation recognized in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value plan assets.

2.13 Foreign Currency Transactions

Monetary Items

Transactions in foreign currencies are initially recorded at their respective exchange rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss either as profit or loss on foreign currency transaction and translation or as borrowing costs to the extent regarded as an adjustment to borrowing costs.

Non – Monetary items

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.



2.14 Provisions, Contingent Liabilities and Contingent Assets

The Company estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the Standalone Financial Statements.

2.15 Fair Value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Company for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.16 Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.



Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortized cost

Debt instruments such as trade and other receivables, security deposits and loans given are measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss.

Debt instruments at Fair value through Other Comprehensive Income (FVOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

Debt instruments at Fair value through Profit or Loss (FVTPL)

FVTPL is a residual category for debt instruments excluding investments in subsidiary companies. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognized in the Statement of Profit and Loss.

Equity investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at Fair value through Profit and Loss (FVTPL). The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.



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Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit or loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Company's Balance Sheet) when

- The rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
- The Company has transferred substantially all the risks and rewards of the asset, or
- The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVTOCI) and equity instruments (measured at FVTPL) are recognized in the Statement of Profit and Loss. Gains and losses in respect of debt instruments measured at FVTOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured at FVTOCI that are recognized and accumulated in OCI are not reclassified to profit or loss on de-recognition.

2.17 Impairment of financial assets

The Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a. Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- b. Financial assets measured at fair value through other comprehensive income.

In case of other assets (listed as a) above), the company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

2.18 Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:



Financial Liabilities at Fair Value through Profit or Loss (FVTPL)

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ losses are not subsequently transferred to profit or loss. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the statement of profit or loss.

Financial Liabilities at amortized cost

Financial liabilities classified and measured at amortized cost such as loans and borrowings are initially recognized at fair value, net of transaction cost incurred. After initial recognition, financial liabilities are subsequently measured at amortized cost using the Effective interest rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company, or the counterparty.

2.19 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognized in Profit or loss over the period of the borrowing using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case, the fee is deferred until the drawdown occurs.

The borrowings are removed from the Balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability that has been extinguished or transferred to another party and the consideration paid including any noncash asset transferred or liabilities assumed, is recognized in profit or loss as other gains/(losses).



Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability of at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the Standalone Financial Statement for issue, not to demand payment as a consequence of the breach.

2.20 Borrowing Cost

Borrowing costs directly attributable to the construction or production of a qualifying asset are capitalized during the period of time that is required for the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) that an entity incurs in connection with the borrowing of funds.

2.21 Taxes on Income

Current and Deferred Tax

Current tax is the amount of tax payable determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilized. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set and presented as net.

Current and deferred taxes relating to items directly recognized in reserves are recognized in reserves and not in the Statement of Profit and Loss.

2.22 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.23 Cash and Cash equivalents

For the purpose of presentation in statement of cash flows, cash and cash equivalents includes cash on hand, deposit held at call with financial institution, other short term, highly liquid investments with original maturities of 3 months or less that are readily convertible to known amounts of cash and which are subject



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to an insignificant risk of changes in value, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities in Balance sheet.

2.24 Cash Flows

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.25 Dividend

Final dividend on shares is recorded as a liability on the date of approval by the shareholders and Interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.26 Segment Reporting

Segment reporting Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

2.27 Recent Pronouncements:

The Ministry of Corporate Affairs ("MCA") has vide notification dated August 12, 2024 notified the Ind AS 117, Insurance Contracts vide Companies (Indian Accounting Standards) Amendment Rules, 2024 and are effective on or after April 01, 2024 and its supersedes Ind AS 104, Insurance Contracts. Ind AS 117 shall be applicable to entities having (a) insurance contracts, including reinsurance contracts, it issues; (b) reinsurance contracts it holds; and (c) investment contracts with discretionary participation features it issues, provided the entity also issues insurance contracts.

Further, the MCA has notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback. The amendment specifies the requirements for a seller-lessee in measuring the lease liability arising from a sale and leaseback transaction. It ensures that the seller-lessee does not recognize any amount of the gain or loss related to the right of use it retains. This notification came into force with effect from the date of their publication in the official gazette i.e. 9th September, 2024.

Subsequently, the MCA notified the Companies (Indian Accounting Standards) Third Amendment Rules, 2024, to provide relief to the insurers or insurance companies. As per the notification, the insurers or insurance companies may provide their financial statements prepared in accordance with Ind AS 104 to their parent, investor, or venturer for preparation consolidated financial statements by the parent/ investor/ venturer, until the Insurance Regulatory and Development Authority notifies Ind AS 117. Additionally, Ind AS 104 has been reissued for use by the insurers or insurance companies. This Notification came into force with effect from the date of their publication in the official gazette i.e. 28th September, 2024.

The Company has assessed the impact of the amendments and the same are not expected to have a material impact on the Company.



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3 Property, plant and equipment

Particulars	Buildings	Furniture & Fixtures	Vehicles	Plant & Equipment	Computers & Peripherals	Electrical Installations	Total
I. Cost/deemed cost:							
Balance as at April 1, 2023	32.28	23.00	83.06	24.44	2.51	3.90	169.19
Additions	-	-	24.46	0.13	0.40	0.41	25.40
Deletions							
Balance as at March 31, 2024	32.28	23.00	107.52	24.57	2.91	4.31	194.59
Additions	-	32.96	-	45.05	4.25	-	82.26
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2025	32.28	55.96	107.52	69.62	7.16	4.31	276.85
II. Accumulated Depreciation							
Balance as at April 1, 2023	-	-	-	-	-	-	-
Additions	1.58	5.97	31.83	4.72	1.76	1.02	46.88
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2024	1.58	5.97	31.83	4.72	1.76	1.02	46.88
Additions	1.50	10.32	23.64	9.61	2.60	0.85	48.52
Deletions	-	-	-	-	-	-	-
Balance as at March 31, 2025	3.08	16.29	55.47	14.33	4.36	1.87	95.40
III. Net Carrying amount (I-II)							
Balance as at April 1, 2023	32.28	23.00	83.06	24.44	2.51	3.90	169.19
Balance as at March 31, 2024	30.70	17.03	75.69	19.85	1.15	3.29	147.71
Balance as at March 31, 2025	29.20	39.67	52.05	55.29	2.80	2.44	181.45

Notes:

- The Company has elected to continue with the carrying value of its Property, Plant or Equipment recognised as of April 1, 2023 (transition date) measured as per the Previous GAAP and used that carrying value as its deemed cost as on the transition date as per Para D7AA of Ind AS 101 'First-time Adoption of Indian Accounting Standards'. (Refer Note 47)
- The Company has not revalued its property, plant and equipment during the year.
- Title deeds of all immovable properties comprising buildings which are freehold are in the name of the Company.
- The Company has assessed recoverable amount of Property, Plant and Equipment by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- For details of assets acquired under Business Combination, refer Note 51.



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4 Right of Use Asset

Particulars	Total
I. Cost	
Balance as at April 1, 2023	1,466.95
Additions	-
Deletions	-
Ind AS adjustments	-
Balance as at March 31, 2024	1,466.95
Additions	1,356.12
Deletions	-
Adjustments on account of Termination of Lease	1,476.92
Balance as at March 31, 2025	1,346.15
II. Accumulated Amortisation	-
Balance as at April 1, 2023	-
Additions	192.27
Deletions	-
Ind AS adjustments	-
Balance as at March 31, 2024	192.27
Additions	254.54
Deletions	-
Adjustments on account of Termination of Lease	241.85
Balance as at March 31, 2025	204.96
III. Net Carrying amount	
Balance as at April 1, 2023	1,466.95
Balance as at March 31, 2024	1,274.68
Balance as at March 31, 2025	1,141.19

(i) Refer note 45 for disclosures under Ind AS 116 - Leases



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5 Intangible Assets

Particulars	Computer Software
I. Cost/ Deemed Cost	
Balance as at April 1, 2023	-
Additions	-
Deletions	-
Balance as at March 31, 2024	-
Additions	0.27
Deletions	-
Balance as at March 31, 2025	0.27
II. Accumulated Amortisation	
Balance as at April 1, 2023	-
Additions	-
Deletions	-
Balance as at March 31, 2024	-
Additions	0.07
Deletions	-
Balance as at March 31, 2025	0.07
III. Net Carrying amount (I-II)	
Balance as at April 1, 2023	-
Balance as at March 31, 2024	-
Balance as at March 31, 2025	0.20

Notes

- (i) The Company has not revalued its Intangible Assets during the year.
- (ii) The Company has assessed recoverable amount of Intangible Assets by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- (iii) The Company does not have any intangible assests under development.
- (iv) For details of assets acquired under Business Combination, refer Note 51.



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6 Investment Property

Particulars	Total
Balance as at April 1, 2023	1,338.28
Additions	-
Deletions	-
Balance as at March 31, 2024	1,338.28
Additions	-
Deletions	-
Balance as at March 31, 2025	1,338.28
II. Accumulated Depreciation	
Balance as at April 1, 2023	13.57
Additions	120.06
Deletions	-
Balance as at March 31, 2024	133.63
Additions	108.94
Deletions	-
Balance as at March 31, 2025	242.57
III. Net Carrying amount	
Balance as at April 1, 2023	1,324.71
Balance as at March 31, 2024	1,204.65
Balance as at March 31, 2025	1,095.71

6.1 Information regarding income and expenditure of Investment properties

Particulars	As at March 31, 2025	As at March 31, 2024
(a) rental income derived from investment property	60.48	57.60
(b) direct operating expenses (including repairs and maintenance) arising from investment property that generated rental income during the year	12.45	0.65
(c) direct operating expenses (including repairs and maintenance) arising from investment property that did not generate rental income during the year	-	-

6.2 Fair value of investment properties determined based on Independent valuers report are as

Particulars	As at March 31, 2025	As at March 31, 2024
Gala No A-19, Shanti Complex, Sonale Village, Bhiwandi	525.19	525.19
Residential Flat	1,418.29	1,418.29



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6.3 Notes:

- (i) As of the transition date, i.e., April 1, 2023, the carrying amount of the investment property has been determined by deducting accumulated depreciation from the original cost. Depreciation has been charged from the date of acquisition of the investment property up to the transition date, and the accumulated depreciation has been separately presented in the financial statements as at April 1, 2023.
- (ii) Title deeds of all investment properties are held in the name of the Company.
- (iii) The Company has assessed recoverable amount of Investment Property by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- (iv) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (v) The fair value of Investment Property as on March 31, 2025 is based on the most recent valuation as of March 31, 2024. No additional valuation has been conducted for the year ended March 31, 2025, as the fair value is considered to be consistent with the March 31, 2024 value. The fair value of investment property is based on the valuation by registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.
- (vi) The Company's investment properties consist of commercial property in India given on lease for a period of 5 years and a residential flat.
- (vii) The Company has not revalued its Investment Properties during the year.
- (viii) For details of Investment Property given on Operating Lease refer note 45.8.
- (ix) The company has no restrictions on the realisability of its investment property.
- (x) The company has no contractual obligations to purchase, construct or develop investment property except for repairs and maintenance.
- (xi) The fair value mensaurement of all of the Investment Property has been categorized as a Level 2 fair value.



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7 Investment- Non Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Investment measured at cost						
(i) Investment in Subsidiaries						
a) Unquoted equity shares, fully paid up						
Euro Pratik C Corp INC, USA of \$ 0.10 each	30,00,000	249.95	25,00,000	208.17	-	-
Euro Pratik Trade FZCO, UAE of AED 1000 each	50	11.45	-	-	-	-
Gloirio Décor Private Limited of Rs. 10 each	10,000	1.00	-	-	-	-
(ii) Investment made through Capital Contribution in Limited Liability Partnership Firms						
53% Share of Investment in Euro Pratik Intex LLP	-	0.27	-	-	-	-
Total (i) + (ii)		262.67		208.17		-
Aggregate amount of quoted investments and Market Value thereof						
Book Value						
Market Value		-		-		-
Aggregate amount of unquoted investments (Book Value)		262.67		208.17		-
Aggregate amount of impairment in value of investments		-		-		-



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

8 Non-current Financial Assets - Loans

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Considered Good- Secured			
Considered Good- Unsecured			
Loans to Subsidiaries	5,775.66	-	-
Loan to Related Parties	-	-	-
Loan to Others	125.00	125.00	-
Less: Loss Allowance	-	-	-
Loan Receivable which have a significant increase in credit risk	-	-	-
Loans Receivables - Credit Impaired	-	-	-
Less: Allowance for credit impaired	-	-	-
Total	5,900.66	125.00	-

(i) The Loans to subsidiary and other related parties are repayable within 3 years from date of the loan. Interest of 12% per annum is accrued and received annually.

(ii) The Loans to others is repayable within 48 Months from date of the loan. Interest of 18% per annum is accrued and received annually.

(iii) The Company has not granted any loans or advances in the nature of loans to promoters, directors and KMPs, either severally or jointly with any other person.

(iv) Refer Note 41 for Loan given to related parties.

Details of loans to related parties

As at March 31, 2025

Type of Borrower	As at March 31, 2025	% of Total
Loans to Subsidiaries	5,775.66	97.88%
Loans to Related Parties	-	-
Loans to Others	125.00	2.12%
Total	5,900.66	100%

As at March 31, 2024

Type of Borrower	As at March 31, 2024	% of Total
Loans to Subsidiaries	-	-
Loans to Related Parties	-	-
Loans to Others	125.00	100%
Total	125.00	100%

As at April 1, 2023

Type of Borrower	As at April 1, 2023	% of Total
Loans to Subsidiaries	-	-
Loans to Related Parties	-	-
Loans to Others	-	-
Total	-	-

9 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured considered good			
Security Deposits			
Rent Deposits	104.24	54.37	51.27
Other Deposits	1.35	-	0.05
Bank deposits with more than 12 months maturity	-	310.00	300.00
Total	105.59	364.37	351.32



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

- (i) Out of the total Bank deposits, deposit amounting to Rs. Nil (As on March 31, 2024 : ₹100 lakh and as at April 1, 2023 : ₹Nil) has been pledged as collateral for the overdraft facility availed by the company.
- (ii) Other Deposits include deposits given to Central Depository (India) Limited and National Securities Depository Limited.
- (iii) Refer Note 41 for security deposits in relation to rent given to related parties.
- (iv) Refer note 42 for financial risk and fair value measurement relating to Financial Assets.

10 Deferred tax Asset/ (Liabilities)

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Deferred Tax Asset			
Property, plant and equipment	16.77	12.00	8.30
Right-to-use assets and leases liabilities	12.37	17.85	0.00
Intangible Assets	-	-	-
Investment Property	49.53	-	-
Other financial assets- Non Current	7.82	-	7.55
Other financial assets- Current	-	-	-
Other Non Current Liabilities	0.59	0.78	0.98
Other Current Assets	-	-	-
Allowance for expected credit losses	38.18	4.33	4.63
Provision on employee benefits	17.64	24.66	18.70
Other current liabilities	-	-	-
Remeasurement of Net Defined Benefit	-	-	-
Investment measured at fair value	(3.88)	(44.50)	17.42
Total Deferred Tax Asset	139.02	15.12	57.58
Deferred Tax Liability			
Other Non Current Assets	8.00	6.32	7.25
Other current assets	-	-	-
Other financial assets- Non Current	-	(6.77)	-
Other financial assets- Current	-	-	-
Other Financial liabilities- Non Current	0.62	0.80	0.98
Other Financial liabilities- Current	-	-	-
Other Non Current Liabilities	-	-	-
Investment measured at fair value	-	-	-
Investment Property	-	(24.36)	3.35
Remeasurement of Net Defined Benefit	-	-	-
Property, plant and equipment	-	-	-
Total Deferred Tax Liability	8.62	(24.01)	11.58
Net Deferred Tax Asset/ (Liability)	130.40	39.13	46.00

Refer note 39 for movement in deferred tax assets/ (liabilities)

11 Other Non-current Assets

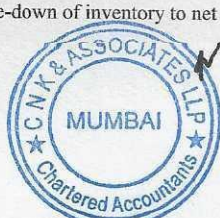
Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Prepaid Lease Rentals	31.77	25.11	28.79
Total	31.77	25.11	28.79

12 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
At Lower of cost and net realisable value			
Stock in trade	5,774.85	3,556.80	3,879.54
Total	5,774.85	3,556.80	3,879.54

(i) There are goods in transit amounting to Rs. 30.35 lakh at the March 31, 2025 (Rs. Nil as at March 31, 2024 and April 1, 2023).

(ii) The Company has no write-down of inventory to net realisable value as at reporting year ending March 31, 2025, March 31, 2024 and April 1, 2023.



Euro Pratik Sales Limited
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Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Investments measured at Fair Value through Profit and Loss account						
a) Investments in Equity Instruments (Quoted)						
Aarti Industries Ltd Fv Of Rs. 5/-	316	1.23	-	-	-	-
Aarti Pharmed Limited Fv Of Rs. 5/-	505	3.78	-	-	-	-
ABB India Limited Fv Of Rs. 2/-	-	-	13	0.83	9	0.30
Abbott India Limited Fv Of Rs. 10/-	-	-	5	1.36	4	0.88
Adani Energy Solutions Limited Fv Of Rs. 10/- (Formerly Known As Adani Transmission Limited)	-	-	1,000	10.27	600	5.96
Adani Enterprises Limited Fv Of Rs. 1/-	-	-	892	28.53	1,550	27.13
Adani Ports And Special Economic Zone Limited Fv Of Rs. 2/-	-	-	1,111	14.91	3,650	23.06
Adani Power Limited Fv Of Rs. 10/-	-	-	-	-	14,350	27.49
Adani Total Gas Limited Fv Of Rs. 1/-	-	-	1,650	15.28	200	1.74
Aditya Birla Capital Ltd Fv Of Rs. 10/-	2,174	4.02	-	-	-	-
And Industries Limited)	92	1.80	-	-	-	-
Ajanta Pharma Limited Fv Of Rs. 2/-	-	-	29	0.65	34	0.41
Akzo Nobel India Ltd Fv Of Rs. 10/-	61	2.19	-	-	-	-
Alkem Laboratories Ltd Fv Of Rs. 2/-	53	2.59	-	-	-	-
Ambuja Cements Limited Fv Of Rs. 2/-	-	-	318	1.95	834	3.05
Asian Paints Limited Fv Of Rs. 1/-	-	-	14	0.40	14	0.39
Astral Limited Fv Of Rs. 1/-	-	-	9	0.18	30	0.40
AU Small Finance Bank Limited Fv Of Rs. 10/-	-	-	26	0.15	-	-
AWL Agri Business Ltd Fv Of Rs. 1/- (formerly known as Adani Wilmar Limited)	-	-	6,850	22.02	4,050	16.44
Axis Bank Limited Fv Of Rs. 2/-	-	-	-	-	66	0.57
Bajaj Finance Limited Fv Of Rs. 2/-	-	-	7	0.51	5	0.28
Bajaj Finserv Limited Fv Of Rs. 1/-	-	-	70	1.15	857	10.85
Balkrishna Industries Limited Fv Of Rs. 2/-	-	-	30	0.70	21	0.41
BEML Limited Fv Of Rs. 10/-	-	-	7	0.22	21	0.26
Bhansali Engineering Polymers Limited Fv Of Rs. 1/-	-	-	-	-	12,504	12.25



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Bharat Electronics Limited Fv Of Rs. 1/-	-	-	392	0.79	-	-
Bharti Airtel Pp Ltd Fv Of Rs. 5/-	442	5.72	-	-	-	-
Birla Corporation Ltd Fv Of Rs. 10/-	158	1.67	-	-	-	-
BSE Limited Fv Of Rs. 2/-	-	-	11	0.28	-	-
Campus Activewear Limited Fv Of Rs. 5/-	-	-	-	-	38	0.13
Cello World Limited Fv Of Rs. 5/-	-	-	23	0.18	-	-
CG Power And Industrial Solutions Limited Fv Of Rs. 2/-	-	-	250	1.35	169	0.51
Cholamandalam Investment And Finance Company Limited Fv Of Rs. 2/-	-	-	75	0.83	177	1.35
Cholamandalam Financial Holdings Limited Fv Of Rs. 1/-	-	-	72	0.83	-	-
Cipla Limited Fv Of Rs. 2/-	-	-	40	0.60	46	0.41
CMS Info Systems Limited Fv Of Rs. 10/-	-	-	51	0.20	-	-
Coforge Limited Fv Of Rs. 10/-	-	-	22	1.21	20	0.76
Computer Age Management Services Limited Fv Of Rs. 10/-	-	-	52	1.52	8	0.16
Confidence Petroleum India Limited Fv Of Rs. 1/-	-	-	25,000	21.01	-	-
Container Corporation Of India Limited Fv Of Rs. 5/-	-	-	-	-	38	0.22
Craftsman Automation Limited Fv Of Rs. 5/-	-	-	6	0.26	8	0.26
CSB Bank Limited Fv Of Rs. 10/-	-	-	87	0.31	-	-
Cummins India Ltd Fv Of Rs. 2/-	134	4.09	-	-	-	-
Data Patterns India Limited Fv Of Rs. 2/-	-	-	15	0.36	18	0.25
DCM Shriram Ltd Fv Of Rs. 2/-	167	1.80	-	-	-	-
DCW Limited Fv Of Rs. 2/-	-	-	72,000	37.01	-	-
Dr Lal Pathlabs Limited Fv Of Rs. 10/-	-	-	23	0.52	17	0.31
Dreamfolks Services Limited Fv Of Rs. 2/-	-	-	826	4.03	-	-
Eicher Motors Limited Fv Of Rs. 1/-	-	-	-	-	19	0.56
Eureka Forbes Limited Fv Of Rs. 10/-	-	-	42	0.19	-	-
Five-Star Business Finance Limited Fv Of Rs. 1/-	-	-	121	0.87	61	0.33
Flair Writing Industries Limited Fv Of Rs. 5/-	-	-	7,500	18.81	-	-
FSN E-Commerce Ventures Limited Fv Of Rs. 1/-	-	-	309	0.50	179	0.22
Gail (India) Limited Fv Of Rs. 10/-	-	-	-	-	3,318	3.49
Globus Spirits Limited Fv Of Rs. 10/-	-	-	2,400	15.97	-	-
GMM Pfaunder Limited Fv Of Rs. 2/-	-	-	-	-	300	4.40



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Godrej Consumer Products Limited Fv Of Rs. 1/-	-	-	34	0.43	-	-
Godrej Properties Limited Fv Of Rs. 5/-	-	-	-	-	1,500	15.47
Gokaldas Exports Limited Fv Of Rs. 5/-	-	-	28	0.20	-	-
Grindwell Norton Limited Fv Of Rs. 5/-	-	-	33	0.63	32	0.60
Gujarat State Fertilizers & Chemicals Limited Fv Of Rs. 2/-	-	-	1,200	2.35	-	-
HCL Technologies Ltd Fv Of Rs. 2/-	291	4.63	-	-	-	-
HDFC Bank Limited Fv Of Rs. 1/-	318	5.81	2,134	30.90	203	3.27
HDFC Life Insurance Company Limited Fv Of Rs. 10/-	-	-	77	0.49	26	0.13
Hindalco Industries Limited Fv Of Rs. 1/-	-	-	1,421	7.96	1,371	5.56
Hindustan Aeronautics Limited Fv Of Rs. 5/- (Fy 22-23 - Fv Of Rs. 10/-)	-	-	20	0.67	8	0.22
Hindustan Zinc Limited Fv Of Rs. 2/-	-	-	4,600	13.45	600	1.76
Honeywell Automation India Limited Fv Of Rs. 10/-	-	-	1	0.39	-	-
Housing And Urban Development Corporation Limited Fv Of Rs. 10/-	-	-	4,000	7.49	-	-
ICICI Bank Limited Fv Of Rs. 2/-	-	-	403	4.41	359	3.15
ICICI Lombard General Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	12	0.13
ICICI Prudential Life Insurance Company Limited Fv Of Rs. 10/-	-	-	73	0.44	-	-
IDFC First Bank Limited Fv Of Rs. 10/-	2,595	1.43	233	0.18	-	-
IIFL Finance Limited Fv Of Rs. 2/-	1,039	3.40	-	-	57	0.28
Imagicaaworld Entertainment Limited Fv Of Rs. 10/-	-	-	5,000	3.86	-	-
Indiamart Intermesh Limited Fv Of Rs. 10/-	-	-	12	0.32	5	0.25
Indus Towers Limited Fv Of Rs. 10/-	888	2.97	2,000	5.82	-	-
Info Edge India Limited Fv Of Rs. 10/-	-	-	27	1.51	14	0.52
Infosys Limited Fv Of Rs. 5/-	-	-	800	11.98	139	1.98
Intellect Design Arena Limited Fv Of Rs. 5/-	-	-	45	0.49	-	-
Interglobe Aviation Limited Fv Of Rs. 10/-	-	-	19	0.67	-	-
Ipcal Laboratories Limited Fv Of Rs. 1/-	-	-	-	-	32	0.26
Ircon International Limited Fv Of Rs. 2/-	-	-	5,000	10.98	-	-
Jindal Saw Limited Fv Of Rs. 2/-	-	-	200	0.87	-	-
Jindal Stainless Ltd Fv Of Rs. 2/-	700	4.07	-	-	-	-
Jindal Steel And Power Ltd Fv Of Rs. 1/-	433	3.95	-	-	-	-
Jio Financial Services Limited Fv Of Rs. 10/-	-	-	3,950	13.97	-	-



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Notes forming part of the Financial Statements for the year ended March 31, 2025
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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Kaynes Technology India Limited Fv Of Rs. 10/-	-	-	30	0.86	-	-
Kotak Mahindra Bank Limited Fv Of Rs. 5/-	-	-	264	4.71	59	1.02
Krishna Institute Of Medical Sciences Limited Fv Of Rs. 10/-	-	-	21	0.43	-	-
KSB Limited Fv Of Rs. 10/-	-	-	9	0.35	-	-
L&T Technology Services Limited Fv Of Rs. 2/-	-	-	-	-	2	0.07
Larsen And Toubro Limited Fv Of Rs. 2/-	142	4.96	45	1.69	57	1.23
Lemon Tree Hotels Limited Fv Of Rs. 10/-	-	-	213	0.28	-	-
Life Insurance Corporation Of India Limited Fv Of Rs. 10/-	-	-	1,608	14.73	4,808	25.69
LTI Mindtree Limited Fv Of Rs. 1/-	-	-	150	7.41	155	7.38
Lux Industries Limited Fv Of Rs. 2/-	-	-	1,970	21.16	670	7.78
Magellanic Cloud Limited Fv Of Rs. 10/-	33,000	20.41	8,600	40.95	-	-
Mahindra And Mahindra Limited Fv Of Rs. 5/-	-	-	1,145	22.00	-	-
Mankind Pharma Limited Fv Of Rs. 1/-	-	-	28	0.64	-	-
Maruti Suzuki India Limited Fv Of Rs. 5/-	-	-	6	0.76	11	0.91
Mastek Limited Fv Of Rs. 5/-	113	2.46	-	-	250	3.85
Max Financial Services Ltd Fv Of Rs. 2/-	481	5.52	-	-	-	-
Navin Fluorine International Limited Fv Of Rs. 2/-	-	-	11	0.34	13	0.56
Nestle India Limited Fv Of Rs. 1/- (Fv Rs. 10/- on April 1, 2023)	-	-	82	2.15	7	1.38
NHPC Limited Fv Of Rs. 10/-	-	-	24,000	21.53	-	-
NOCIL Limited Fv Of Rs. 10/-	-	-	2,500	6.25	-	-
NTPC Ltd Fv Of Rs. 10/-	1,391	4.97	-	-	-	-
One 97 Communications Limited Fv Of Rs. 1/-	-	-	1,000	4.03	-	-
One Point One Solutions Ltd Fv Of Rs. 2/-	60,629	28.57	-	-	-	-
Page Industries Limited Fv Of Rs. 10/-	-	-	-	-	1	0.38
Pakka Limited Fv Of Rs. 10/-	-	-	1,071	3.11	-	-
Persistent Systems Limited Fv Of Rs. 10/-	-	-	20	0.80	17	0.78
Piramal Pharma Limited Fv Of Rs. 10/-	-	-	12,500	16.11	-	-
Poly Medicure Limited Fv Of Rs. 5/-	-	-	26	0.41	23	0.22
Polycab India Limited Fv Of Rs. 10/-	43	2.21	600	30.39	-	-
Power Finance Corporation Limited Fv Of Rs. 10/-	-	-	116	0.45	-	-
QMS Medical Allied Services Limited Fv Of Rs. 10/-	-	-	8,000	9.36	-	-



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Notes forming part of the Financial Statements for the year ended March 31, 2025
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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Rainbow Childrens Medicare Limited Fv Of Rs. 10/-	-	-	65	0.84	57	0.42
Raymond Limited Fv Of Rs. 10/-	-	-	200	3.62	-	-
Reliance Industries Limited Fv Of Rs. 10/-	-	-	1,200	35.66	600	13.99
RHI Magnesita India Limited Fv Of Rs. 1/-	-	-	59	0.33	25	0.16
Saregama India Limited Fv Of Rs. 1/-	-	-	143	0.50	104	0.34
SBI Life Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	4	0.04
Sobha Limited Fv Of Rs. 10/-	-	-	18	0.26	-	-
Sonata Software Limited Fv Of Rs. 1/-	-	-	102	0.74	-	-
SRF Limited Fv Of Rs. 10/-	-	-	200	5.12	-	-
Srivasavi Adhesive Tapes Limited Fv Of Rs. 10/-	-	-	3,000	3.14	-	-
Standard Capital Markets Limited Fv Of Rs. 1/-	-	-	1,00,000	1.61	-	-
State Bank Of India Fv Of Rs. 1/-	-	-	340	2.56	-	-
Subex Limited Fv Of Rs. 5/-	616	4.75	54,000	16.23	-	-
Sun Pharmaceutical Industries Ltd Fv Of Rs. 1/-	-	-	-	-	-	-
Syngene International Limited Fv Of Rs. 10/-	282	4.89	-	-	-	-
Tata Consultancy Services Limited Fv Of Rs. 1/-	-	-	63	0.44	56	0.33
Tata Steel Limited Fv Of Rs. 1/-	-	-	362	14.03	200	6.41
Tech Mahindra Limited Fv Of Rs. 5/-	-	-	468	0.73	303	0.32
The Indian Hotels Company Limited Fv Of Rs. 1/-	-	-	700	8.74	300	3.31
The Phoenix Mills Limited Fv Of Rs. 2/-	-	-	142	0.84	-	-
Titan Company Limited Fv Of Rs. 1/-	-	-	20	0.56	33	0.43
Torrent Pharmaceuticals Limited Fv Of Rs. 5/-	-	-	52	1.98	48	1.21
Trent Limited Fv Of Rs. 1/-	-	-	15	0.39	-	-
Tube Investments Of India Limited Fv Of Rs. 1/-	-	-	573	22.62	-	-
Unichem Laboratories Limited Fv Of Rs. 2/-	-	-	17	0.64	12	0.31
Varun Beverages Limited Fv Of Rs. 5/-	-	-	-	-	1,500	4.35
Vedant Fashions Limited Fv Of Rs. 1/-	-	-	56	0.78	-	-
Vedanta Limited Fv Of Rs. 1/-	-	-	36	0.33	29	0.33
Voltas Limited Fv Of Rs. 1/-	864	4.00	1,750	4.75	1,750	4.80
VST Industries Limited Fv Of Rs. 10/-	-	-	-	-	600	4.91
Wipro Limited Fv Of Rs. 2/-	-	-	239	8.53	200	6.29
	-	-	-	-	1,700	6.21



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Yes Bank Limited Fv Of Rs. 2/-	-	-	-	-	20,000	3.01
Zee Entertainment Enterprises Limited Fv Of Rs. 1/-	-	-	9,000	12.47	-	-
Zomato Limited Fv Of Rs. 1/-	-	-	674	1.23	-	-
Subtotal (a)	-	137.89	-	687.77	-	287.23
b) Investments in debentures and bonds (Quoted)						
U.P. Power Corporation Limited Sr-Ii-I 10.15 Bd 20Jn28 Fvrs10Lac Bond Fv Of Rs. 10,00,000/-	-	-	1	10.59	1	10.68
Nirmal Bang Securities Private Limited 10.75 Ncd 22My25 Fvrs1Lac Debenture Fv Of Rs. 1,00,000/-	-	-	100	100.95	-	-
Nirmal Bang Securities Private Limited Br Ncd 14Dec24 Fvrs1Lac Debenture Fv Of Rs. 1,00,000/-	-	-	10	10.03	-	-
Subtotal (b)	-	-	-	121.57	-	10.68
c) Investments in debentures or bonds (Unquoted)						
Manipal Education And Medical Group India Private Limited FV of Rs. 10,00,000/-	-	-	15	150.00	-	-
L&T FINANCE LIMITED SR III OPT 2 9.25 LOA 13MR24 FVRS1000Debenture FV of Rs. 1,000/-	-	-	-	-	504	5.15
Subtotal (c)	-	-	-	150.00	-	5.15
d) Investments in Mutual Funds (Unquoted)						
Aditya Birla Sun Life Short Term Fund - Growth Regular Plan	-	-	7,06,190	303.90	-	-
Axis Liquid Fund	-	-	-	-	30	0.74
Axis Mid Cap Fund - Regular Growth	-	-	45,868	41.70	21,936	14.11
Axis Ultra Short Term Fund - Regular Growth	-	-	23,513	3.18	-	-
Bandhan Liqqid Fund	801	25.09	-	-	-	-
Canara Robeco Flexi Cap Fund - Regular Growth	-	-	12,683	36.77	6,606	14.33
Canara Robeco Liquid Fund	-	-	-	-	28	0.74
Canara Robeco Ultra Short Term Fund - Regular Growth	3	0.11	53	1.85	-	-
DSP Liquid Fund	677	25.10	-	-	-	-



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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
Edelweiss Mid Cap Fund - Regular Plan Growth	9,697	8.71	4,034	3.08	-	-
Franklin India Liquid Fund	1,286	50.10	-	-	-	-
HDFC Business Cycle Fund Regular Growth	-	-	99,995	12.95	99,995	9.59
HDFC Focused 30 Fund - IDCW	11,864	3.65	-	-	-	-
Helios Flexi Cap Fund - Regular Growth	-	-	2,49,988	29.82	-	-
ICICI Prudential Overnight Fund - Direct Plan Growth	-	-	-	-	876	10.58
ICICI Prudential Ultra Short Term Fund - Growth	-	-	12,88,480	326.13	-	-
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund - Regular Plan Growth	2,44,323	37.02	4,96,352	70.21	-	-
Invesco India Flexi Cap Fund - Regular Plan Growth	-	-	2,37,857	35.75	2,37,857	24.31
Kotak Equity Opportunities Fund - Growth (Regular Plan) (Erstwhile Kotak Opportunities)	11,107	34.54	13,791	39.50	4,792	9.74
Kotak Liquid Fund	-	-	-	-	11	0.49
Kotak Savings Fund - Growth (Regular Plan) (Erstwhile Kotak Treasury Adv.)	-	-	10,134	3.98	-	-
NIPPON INDIA ARBITRAGE FUND - GROWTH PLAN	-	-	41,22,196	1,005.66	-	-
NIPPON INDIA NIFTY SMALLCAP 250 INDEX FUND - GROWTH PLAN	-	-	1,76,213	49.05	-	-
SBI Focused Equity Fund Regular Growth	6,568	21.42	13,198	38.62	5,779	12.58
SBI Liquid Fund	-	-	-	-	65	2.27
SBI Magnum Ultra Short Duration Fund Regular Growth	-	-	49	2.66	-	-
SBI Overnight Fund	1,810	75.17	-	-	-	-
SUNDARAM MULTI ASSET ALLOCATION FUND - REGULAR GROWTH	-	-	4,99,975	51.89	-	-
UTI Flexi Cap Fund (Formerly UTI Equity Fund) - Regular Plan	5,445	16.39	14,216	38.49	8,364	18.92
UTI Liquid Fund	1,178	50.11	-	-	13	0.47
UTI Nifty 50 Index Fund - Regular Plan	-	-	83,548	126.33	-	-
UTI Nifty Next 50 Index Fund - Regular Plan	-	-	3,63,082	78.29	-	-
UTI Ultra Short Duration Fund (Formerly UTI Ultra Short Term Fund) - Regular Plan	-	-	49	1.88	-	-
WOC Flexi Cap Fund Regular Plan - Growth	-	-	7,61,838	108.16	7,61,838	75.64
WOC Large Cap Fund Regular Plan - Growth	-	-	6,05,327	75.56	6,05,327	54.97
Subtotal (d)		347.41		2,485.41		249.48



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Notes forming part of the Financial Statements for the year ended March 31, 2025
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13 Investments- Current

Particulars	As at March 31, 2025		As at March 31, 2024		As at April 01, 2023	
	Units	Amount	Units	Amount	Units	Amount
e) Investments in Others						
360 One Special Opportunities Fund Series 13 Category II Class B	9,74,951	107.55	-	-	-	-
SBI Emergent India Fund - Class A7.2	1,910	215.26	-	-	-	-
Subtotal (e)		322.81		-		-
TOTAL (a + b + c + d + e)		808.11		3,444.75		552.54
Aggregate amount of quoted investments and Market Value thereof						
Book Value		137.89		809.34		297.91
Market Value		137.89		809.34		297.91
Aggregate amount of unquoted investments (Book Value)		670.22		2,635.41		254.63
Aggregate amount of impairment in value of investments		-		-		-

(i) Refer Note 42(ii) for information about fair value measurement and Note 42(iii) for credit risk and market risk of investments.

(ii) The Company has availed Portfolio Management Services (PMS) and has pledged its securities costing Rs. Nil (For FY 2023-24 Rs.266.38 lakh and as at April 1, 2023 : Rs. 143.26 lakh) as margin money with PMS.

(iii) Investments in mutual funds (unquoted) are valued at fair value through profit or loss (FVTPL) using the net asset value (NAV) at the end of the reporting year.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

14 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade receivables			
Unsecured, considered good	5,745.70	4,432.77	6,040.35
Unsecured, which have significant increase in credit risk	655.76	20.87	26.89
Less: Expected credit loss allowance	(151.70)	(17.20)	(18.40)
Total	6,249.76	4,436.44	6,048.84

14.1 Movement in the expected credit loss allowance

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Balance at the beginning of the year	17.20	18.40	-
Add: Movement in expected credit loss allowance	134.50	(1.20)	18.40
Balance at the end of the year	151.70	17.20	18.40

(i) The trade receivables are non interest bearing and the credit period on sales of goods varies with business segments/ markets and generally ranges between 60 to 90 days.

(ii) Refer note 42(iii)(a) for information about credit risk and market risk of trade receivables.

(iii) Trade receivables from related parties are disclosed separately under note 41.

(iv) The Company has satisfied its performance obligations but has not yet issued the invoice. The Company has an unconditional right to consideration before it invoices its customers.

(v) No trade receivables are due from directors or other officers of the Company or any of them either severally or jointly with any other person.

(vi) For details of trade receivables due from firms or private companies in which any director is a partner, a director or a member, Refer note 41.



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14.2 Trade Receivables Ageing Schedule
As at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed							
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	5,745.70	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	630.08	9.40	-	16.28	5,745.70
Disputed							
- Considered good	-	-	(126.02)	(9.40)	-	(16.28)	(151.70)
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	-	5,745.70	504.06	-	-	-	6,249.76

As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed							
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	4,432.77	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	4.59	-	-	16.28	4,432.77
Disputed							
- Considered good	-	-	(0.92)	-	-	(16.28)	(17.20)
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	-	4,432.77	3.67	-	-	-	4,436.44



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As at April 1, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed	-	-	-	-	-	-	-
- Considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	6,040.35	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	10.61	-	-	-	6,040.35
Disputed	-	-	(2.12)	-	-	16.28	26.89
- Considered good	-	-	-	-	-	(16.28)	(18.40)
- which have significant increase in credit risk	-	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-	-
Total	-	6,040.35	8.49	-	-	-	6,048.84

Note :

- There are no unbilled trade receivables, hence the same are not disclosed in the ageing schedule
- Ageing of Trade Receivables is considered based on Bill dates.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

15 Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Balances with banks			
- In current Accounts	817.80	323.40	623.06
- In Bank deposits with original maturity of less than three months	-	700.00	-
Cash on hand	4.85	1.83	2.96
Total	822.65	1,025.23	626.02

Short-term deposits are made for varying periods of between one day to three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

16 Bank Balances other than cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Bank deposits with original maturity of more than three months but less than twelve months	-	750.00	610.00
Total	-	750.00	610.00

17 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
a) Other Advances	6.33	474.71	501.90
b) Car Deposits (Refer note no.41)	-	-	25.00
c) Accrued interest on Fixed Deposits	-	67.67	41.06
d) Accrued interest on Loans (Refer Note 8 & 41)	432.52	3.95	-
e) Other Receivables	709.69	0.51	6.54
Total	1,148.54	546.84	574.50

(i) Other advances include advance payments made to service providers for which the related services are yet to be received.

(ii) Other receivables include the reimbursement Rs. 700.18 lakh, to be received from the selling shareholders, on account of expenses paid by the company in relation to the company's first public issue through an Offer for Sale.

(iii) No advances are due from directors or other officers of the Company or any of them either severally or jointly with any other person.

(iv) For details of advances due from firms or private companies in which any director is a partner, a director or a member, Refer note 41.

18 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
a) Other Receivables	-	-	-
b) Balances With Government Authorities	113.71	27.77	49.09
c) Advances to suppliers	411.49	207.14	70.77
d) Advances to Employees	23.76	12.27	27.29
e) Other Current Assets	157.35	176.13	175.03
Total	706.31	423.31	322.18

Other Current Assets include prepaid expenses.



Notes forming part of the Financial Statements for the year ended March 31, 2025
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19 Equity share capital

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Authorised equity share capital			
<u>Equity share Capital</u>			
7,50,000 Equity Shares of Rs. 10 each			75.00
20,50,000 Equity Shares of Rs.10 each	-	205.00	-
20,00,00,000 Equity Shares of Rs.1 each	2,000.00	-	-
Total	2,000.00	205.00	75.00
Issued, subscribed and paid-up capital			
<u>Equity shares</u>			
4,10,000 Equity Shares of Rs.10 each Fully Paid up	-	-	41.00
1,92,330 Equity Shares of Rs.10 each Rs.5 Paid up	-	-	9.62
19,83,000 Equity Shares of Rs.10 each Fully Paid up	-	198.30	-
10,22,00,000 Equity Shares of Rs.1 each Fully Paid up	1,022.00	-	-
Total	1,022.00	198.30	50.62

19.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	For the year ended March 31, 2025	
	No. of shares	Amount
Opening Balance	19,83,000	198.30
Add : Issue of Bonus Shares	69,40,500	694.05
Add: Shares issued under Rights issue	1,29,65,000	129.65
Less: Bought Back during the year	-	-
Less: Share Forfeiture	-	-
Add : Shares Split	8,03,11,500	-
Closing Balance	10,22,00,000	1,022.00

Particulars	For the year ended March 31, 2024	
	No. of shares	Amount
Opening Balance	6,02,330	50.62
Add : Issue of Bonus Shares	16,40,000	164.00
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	67,000	6.70
Less: Share Forfeiture	1,92,330	9.62
Add : Shares Split	-	-
Closing Balance	19,83,000	198.30

Particulars	For the year ended April 1, 2023	
	No. of shares	Amount
Opening Balance	6,02,330	50.62
Add : Issue of Bonus Shares	-	-
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	-	-
Less: Share Forfeiture	-	-
Add : Shares Split	-	-
Closing Balance	6,02,330	50.62



Notes forming part of the Financial Statements for the year ended March 31, 2025
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19.2 Terms and Rights Attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 1 per share (As on March 31, 2024 and As on April 1, 2023 : Rs. 10 per share). Each holder of Equity share is entitled to one vote per Equity share. The Company declares and pays dividend in Indian Rupees.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive, remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

19.3 The Company allotted 69,40,500 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 432.14 lakh and Retained Earnings amounting to Rs. 261.91 lakh in the year ended March 31, 2025, pursuant to the resolution passed at Extra Ordinary General Meeting dated April 2, 2024.

19.4 The Board of Directors of the Company at their meeting held on August 12, 2024 had considered and approved the Stock Split of every 1 equity share of the Face value of 10/- each into 10 equity shares of the Face value of 1/- each and the same has been approved by the shareholders of the Company at the Extra Ordinary General Meeting held on August 22, 2024. Post record date, equity shares Increased from 89,23,500 shares to 8,92,35,000 shares. Accordingly Number of Equity Shares as on March 31, 2025 has been restated. The Authorised Share Capital is increased to Rs. Rs.2000 lakh (20,00,00,000 equity shares of Rs.1 each) to give the effect to above.

19.5 The Board of Directors at its meeting held on September 28, 2024 allotted 1,29,65,000 shares to the Equity Shareholders of the Company through Rights Issue at issue price of Re. 1 per share

19.6 Details of shareholders holding more than 5% shares in the company:

Name of the Shareholder	As at March 31, 2025	
	No. of Shares	% held
Pratik Singhvi	52,83,500	5.17%
Jai Singhvi	52,16,000	5.10%
Pratik Gunwantraj Singhvi HUF	2,93,26,500	28.70%
Jai Gunwantraj Singhvi HUF	2,93,26,500	28.70%
Dipti Singhvi	76,59,000	7.49%
Nisha Singhvi	76,59,000	7.49%
Total	8,44,70,500	82.65%

Name of the Shareholder	As at March 31, 2024	
	No. of Shares	% held
Pratik Singhvi	1,70,000	8.57%
Jai Singhvi	1,68,500	8.50%
Pratik Gunwantraj Singhvi HUF	6,51,500	32.85%
Jai Gunwantraj Singhvi HUF	6,51,500	32.85%
Dipti Singhvi	1,70,000	8.57%
Nisha Singhvi	1,70,000	8.57%
Total	19,81,500	99.91%



Notes forming part of the Financial Statements for the year ended March 31, 2025
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Name of the Shareholder	As at April 1, 2023	
	No. of Shares	% held
Pratik Singhvi	35,000	5.81%
Jai Singhvi	34,700	5.76%
Pratik Gunwantraj Singhvi HUF	1,35,000	22.41%
Jai Gunwantraj Singhvi HUF	1,35,000	22.41%
Dipti Singhvi	35,000	5.81%
Nisha Singhvi	35,000	5.81%
Chandrakant Pranjivan Vora	35,200	5.84%
Total	4,44,900	73.85%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

19.7 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

(a) No shares have been allotted as fully paid up pursuant to the contracts without payments being received in cash

(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares

(i) The Company allotted 16,40,000 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 16.40 lakh in the year ended March 31, 2024, pursuant to the resolution passed at EGM dated December 8, 2023.

(c) Aggregate number and class of shares bought back

(i) The Company bought back 1,00,000 equity shares for an aggregate amount of Rs.4000 lakh being 19.61% of the total paid up equity share capital at 4,000 per equity share. The equity shares bought back were extinguished on March 4, 2023.

(ii) The Company bought back 67,000 equity shares for an aggregate amount of Rs.3015 lakh being 16.34% of the total paid up equity share capital at 4,500 per equity share. The equity shares bought back were extinguished on March 14, 2024.

19.8 Details regarding Shares forfeited by the company

The Board of Directors of the Company at its meeting held on July 24, 2023 approved forfeiture of 1,92,330 Partly paid-up Equity shares, on which the holders thereof have failed to pay the balance call money of Rs. 200/- per share in pursuant to the Final Reminder-Cum-Forfeiture Notice dated June 26, 2023.

19.9 Details of shares held by promoters and promoters group in the company:

Promoter Name	As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	52,83,500	5.17%	3008%
Jai Singhvi	52,16,000	5.10%	2996%
Pratik Gunwantraj Singhvi HUF	2,93,26,500	28.70%	4401%
Jai Gunwantraj Singhvi HUF	2,93,26,500	28.70%	4401%



Notes forming part of the Financial Statements for the year ended March 31, 2025
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Promoter Name	As at March 31, 2024		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	1,70,000	8.57%	386%
Jai Singhvi	1,68,500	8.50%	386 %
Pratik Gunwantraj Singhvi HUF	6,51,500	32.85%	383%
Jai Gunwantraj Singhvi HUF	6,51,500	32.85%	383%

Promoter Name	As at April 1, 2023		
	No. of Shares	% of total shares	% Change during the year
Pratik Singhvi	35,000	5.81%	-
Jai Singhvi	34,700	5.76%	-
Pratik Gunwantraj Singhvi HUF	1,35,000	22.41%	-
Jai Gunwantraj Singhvi HUF	1,35,000	22.41%	-

20 Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Reserve and Surplus:			
(a) Capital Redemption Reserve	16.70	-	-
(b) Securities Premium	-	432.14	596.14
(c) Retained Earnings	20,780.16	15,069.59	12,704.11
(d) Other items of Other Comprehensive Income	29.14	(3.66)	-
Total	20,826.00	15,498.07	13,300.25

20.1 Nature and Purpose of Reserves

(i) Capital Redemption Reserve :

The Capital Redemption reserve is created upon buy back of shares by the company as per requirement of Section 69 of the Companies Act, 2013

(ii) Securities Premium:

Securities premium is used to record premium received on issue of shares. This reserve will be utilized in accordance with the provisions of the Act.

(iii) Retained Earnings :

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(iv) Other Comprehensive Income :

This includes Actuarial Gain/(loss) on Employee benefit Obligations and tax impact thereon.



Notes forming part of the Financial Statements for the year ended March 31, 2025
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20.2 Movement in Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
i) Capital Redemption Reserve			
Balance at the beginning of the year	-	-	-
	16.70		
Add : Amount transferred from Retained Earnings on Buy Back of Shares		-	-
Less : Utilised for issuance of Bonus Shares			-
Balance at the end of the year	16.70	-	-
ii) Securities Premium			
Balance at the beginning of the year	432.14	596.14	596.14
Less : Utilised for issuance of Bonus Shares	(432.14)	(164.00)	-
Balance at the end of the year	-	432.14	596.14
iii) Retained Earnings			
Balance at the beginning of the year	15,069.59	12,704.11	12,704.11
Add : Net Profit/(Loss) for the Current Year	5,989.18	6,064.97	-
Less: Buyback of Shares	-	(3,008.30)	-
Less :Tax Paid on Buyback of Shares	-	(700.81)	-
Add: Shares Forfeited	-	9.62	-
Less : Utilised for issuance of Bonus Shares	(261.91)	-	-
Less : Amount transferred to Capital Redemption Reserve on Buy Back of Shares	(16.70)	-	-
Balance at the end of the year	20,780.16	15,069.59	12,704.11
iv) Other Comprehensive Income			
Balance at the beginning of the year	(3.66)	-	-
Add: for the year	32.80	(3.66)	-
Balance at the end of the year	29.14	(3.66)	-

21.1 Borrowings- Non Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured - at Amortised Cost			
Loan from Directors	-	-	-
Loan from Related parties	-	-	-
Total	-	-	-

21.2 Borrowings- Current

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Unsecured - at Amortised Cost			
Loan from Directors	-	-	-
Loan from Related parties	-	-	300.00
Total	-	-	300.00

The Loans from Directors and related parties are repayable within 3 years from date of the loan. Interest of 12% per annum is accrued and paid annually.



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22.1 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Non Current	956.18	1,210.38	1,345.61
Total	956.18	1,210.38	1,345.61

(i) Refer Note 45- Leases

(ii) Lease liabilities under non-current liabilities represent principal amount of such lease liability payable (as recognised and measured in accordance with Ind AS 116, Leases) beyond a period of 12 months from the reporting date.

22.2 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Current	234.19	135.23	121.34
Total	234.19	135.23	121.34

Refer Note 45- Leases

23 Other Non-current financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Security Deposit			
(a) Godown Deposit	12.52	11.80	11.11
(b) Trade Deposits	-	-	30.00
Total	12.52	11.80	41.11

24 Non-current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for employee benefits (Refer Note 44)	62.99	73.09	55.89
Total	62.99	73.09	55.89

25 Other non-current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Advance Rent received	2.33	3.10	3.88
Total	2.33	3.10	3.88

26 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	456.20	20.71	556.32
Total	456.20	20.71	556.32

Note:

(i) Payment towards trade payables is made as per the terms and conditions of the contract / purchase orders and are non interest bearing. The average credit period on goods purchased or services received ranges between 45 to 60 days.



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(ii) The company's exposure to financial risk and fair value measurement related to financial instruments is disclosed in Note 42.

(iii) Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), certain disclosures are required to be made relating to MSME. On the basis of the information and records available with the Company's management, dues to MSME have been determined to the extent such parties have been identified on the basis of information collected till the reporting date and has been relied upon by the Statutory Auditors. The Management has not provided for interest due (if any) to these MSME parties basis, no claim being made for the same and management representation that the same would be waived. The disclosures as required by Section 22 of the MSMED Act are given below.

26.1	Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
	(i) Principal amount due and remaining unpaid	-	-	-
	(ii) Interest due and unpaid on the above amount	-	-	-
	(iii) Interest paid by the Company in terms of section 16 of the Micro, Small and Medium enterprises Act, 2006	-	-	-
	(iv) Payment made beyond the appointed day during the year	-	-	-
	(v) Interest due and payable for the period of delay	-	-	-
	(vi) Interest accrued and remaining unpaid	-	-	-
	(vii) Amount of further interest remaining due and payable	-	-	-

26.2 Trade Payables Agging Schedule
As at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- MSME	-	-	-	-	-	-
- Others	-	456.20	-	-	-	456.20
Disputed						
- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	456.20	-	-	-	456.20



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- MSME	-	-	-	-	-	-
- Others	-	20.71	-	-	-	20.71
Disputed						
- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	20.71	-	-	-	20.71

As at April 1, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- MSME	-	-	-	-	-	-
- Others	-	556.32	-	-	-	556.32
Disputed						
- MSME	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	-	556.32	-	-	-	556.32



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

27 Other Financial Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Interest accrued but not due on borrowings	-	-	1.51
Total	-	-	1.51

28 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
(a) Other Advances	249.85	30.05	36.23
(i) Advance from Customers	-	-	-
(ii) Others	-	-	-
(b) Others	141.16	130.52	145.11
(i) Statutory dues payable	366.17	228.96	275.71
(ii) Sundry Creditors for expenses	757.18	389.53	457.05
Total	757.18	389.53	457.05

29 Current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for employee benefits (Refer Note 44)	7.10	21.87	18.38
Provision for Bonus	1.87	3.02	-
Total	8.97	24.89	18.38

30 Current tax liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Provision for Tax (Net of taxes paid in advance)	21.30	7.09	(251.38)
Total	21.30	7.09	(251.38)



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

31 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of Products* (Refer note 41)	21,943.65	22,169.82
Total	21,943.65	22,169.82

*Refer Note 46 for disclosures under Ind AS 115

32 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest Income		
(i) Interest income from loan given to subsidiary (Refer note 41)	453.01	-
(ii) Interest income on others	99.90	303.29
(iii) Interest income on security deposits	5.61	3.10
(b) Dividend Income on Investments	5.29	4.98
(c) Exchange Fluctuation (Net)	111.93	121.33
(d) Rent Income	61.26	58.38
(e) Gain on sale of Investments measured at Fair value through Profit and Loss	520.47	108.39
(f) Fair value gain on financial instruments at fair value through Profit and Loss	(155.41)	240.02
(g) Gain on termination of rent agreement	88.23	-
(h) Credit impairment for Trade Receivables in earlier years written back	-	1.20
(i) Other Incomes (Refer note below)	8.98	-
Total	1,199.27	840.69

Note: Other incomes include sundry provisions written back, refund of court fees, etc.

33 Purchase of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchase of Stock in trade (refer note 41)	14,890.33	12,302.73
Total	14,890.33	12,302.73

34 Changes in inventories of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Opening Stock		
Stock in trade	3,556.80	3,879.53
Total Opening Stock	3,556.80	3,879.53
(b) Closing Stock		
Stock in trade	5,774.85	3,556.80
Total Closing Stock	5,774.85	3,556.80
Total	(2,218.05)	322.73

35 Employee Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Salary, Wages and Bonus (Refer note 41)	416.80	381.39
(b) Remuneration to Directors (Refer note 41)	141.85	170.00
(c) Contribution to Provident and other funds	5.25	9.89
(d) Gratuity Expenses (Refer note 44)	18.97	15.78
(e) Staff Welfare expenses	5.86	14.19
Total	588.73	591.25



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

36 Finance Costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest		
(i) Interest cost on financial liabilities measured at amortized cost	67.56	12.12
(ii) Interest on lease liability	86.38	83.73
(iii) Interest on Security Deposits received	0.73	0.69
(b) Other finance costs	3.42	1.65
Total	158.09	98.19

Refer Note 41 for interest paid to related parties.

37 Depreciation and Amortization Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation of property, plant and equipment (refer note 3)	48.52	46.88
Amortisation of right-of-use assets (refer note 4)	254.54	192.27
Depreciation of Investment Property (refer note 6)	108.94	120.06
Amortisation of Intangible Assets (refer note 5)	0.07	-
Total	412.07	359.21

38 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Selling and Distribution Expenses		
Packing ,Delivery & Handling Charges	23.21	30.67
Transportation charges	54.65	55.11
Advertisement and Publicity	138.92	78.59
Samples & Designs Display	130.22	116.84
Discount	37.20	29.36
Business Promotion expenses	17.85	21.37
Brand Endorsement Fees	115.00	120.00
Exhibition Charges	28.85	-
Other Expenses		
Rent (Refer note no.41)	13.15	12.86
Insurance	16.88	13.31
Courier Charges	13.97	12.69
Travelling expenses	51.62	76.16
Legal and Professional Charges	142.40	77.07
Professional Fees	-	-
Labour Charges	138.40	-
Godown Management Expenses	29.75	-
Auditor's Remuneration (refer note below)	10.50	2.00
Corporate Social Responsibility Expenses	150.67	109.06
Donations	4.00	19.34
Commission	-	-
Tax Paid on Buyback of Shares (Buyback of shares)	-	-
Credit impairment for Trade Receivables	134.50	-
Miscellaneous Expenses	79.45	71.32
Total	1,331.19	845.75



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Note:

Auditor's remuneration comprises:	For the year ended March 31, 2025	For the year ended March 31, 2024
As auditor	10.50	2.00
Total	10.50	2.00

Audit Fees (amounting to Rs. 39 lakh) pertaining to Initial Public Offer (IPO) process through Offer For Sale mechanism, have been grouped under Other Receivables and the same is recoverable from selling shareholders.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

39 Tax Expenses

39.1 Amounts recognized in profit and loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax expense		
In respect of current year	2,090.96	2,157.00
Total Current tax expense	2,090.96	2,157.00
Deferred tax expense		
In respect of current year	(102.30)	8.11
Total deferred tax	(102.30)	8.11
Total income tax expense recognised in the reporting year	1,988.66	2,165.11

39.2 Amount recognised in other comprehensive income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Deferred tax		
Remeasurement gain/(loss) on defined benefit plans	11.03	(1.24)
Total	11.03	(1.24)

39.3 Reconciliation of income tax expense and the accounting profit multiplied by Company's domestic tax rate

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax	7,969.22	8,490.65
Income Tax Rate	25.17%	25.17%
Income Tax using the Company's domestic tax rate	2,005.69	2,136.93
Tax :		
Items deductible / Considered in Other heads of Income	(177.13)	(143.35)
Expenses not deductible for tax purposes	201.93	144.86
Depreciation as per Income tax rules 1962	(29.60)	(10.62)
Deferred tax	(102.30)	8.11
Capital gain tax	94.58	23.68
Admissible Deduction	(4.52)	(4.30)
Others	-	9.81
Income tax expense recognised in Statement of Profit and Loss	1,988.66	2,165.11
Effective Tax Rate	24.95%	25.50%



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

39.4 Movement in deferred tax

Deferred tax liabilities/(assets) in relation to the year ended March 31, 2025

Particulars	As at March 31, 2025			
	Net balance April 1, 2024	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2025
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(12.00)	(4.77)	-	(16.77)
Right-to-use assets and leases liabilities	(17.85)	5.48	-	(12.37)
Intangible Assets	-	-	-	-
Investment Property	(24.36)	(25.17)	-	(49.53)
Investment measured at fair value	44.50	(40.62)	-	3.88
Other Non Current Financial Assets	(6.77)	(1.05)	-	(7.82)
Other Non Current Assets	6.32	1.68	-	8.00
Other Current Financials Assets	-	-	-	-
Other Current Assets	-	-	-	-
Allowance for expected credit losses	(4.33)	(33.85)	-	(38.18)
Other Non Current Financial Liabilities	0.80	(0.18)	-	0.62
Other Non Current Liabilities	(0.78)	0.19	-	(0.59)
Other Financial liabilities	-	-	-	-
Other current liabilities	-	-	-	-
Provision on employee benefits	(24.66)	(4.01)	11.03	(17.64)
Net Deferred Tax (Asset)/Liabilities	(39.13)	(102.30)	11.03	(130.40)

Deferred tax liabilities/(assets) in relation to the year ended March 31, 2024

Particulars	As at March 31, 2024			
	Net balance April 1, 2023	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2024
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(8.30)	(3.70)	-	(12.00)
Right-to-use assets and leases liabilities	(0.00)	(17.85)	-	(17.85)
Intangible Assets	-	-	-	-
Investment Property	3.35	(27.71)	-	(24.36)
Investment measured at fair value	(17.42)	61.92	-	44.50
Other Non Current Financial Assets	(7.55)	0.78	-	(6.77)
Other Non Current Assets	7.25	(0.93)	-	6.32
Other Current Financials Assets	-	-	-	-
Other Current Assets	-	-	-	-
Allowance for expected credit losses	(4.63)	0.30	-	(4.33)
Other Non Current Financial Liabilities	0.98	(0.18)	-	0.80
Other Non Current Liabilities	(0.98)	0.20	-	(0.78)
Other Financial liabilities	-	-	-	-
Other current liabilities	-	-	-	-
Provision on employee benefits	(18.70)	(4.72)	(1.24)	(24.66)
Net Deferred Tax (Asset)/Liabilities	(46.00)	8.11	(1.24)	(39.13)

39.5 The tax rate of 25.17% (22% + surcharge @10% and cess @4%) used for the reporting year ended and March 31, 2025 and March 31, 2024 is the corporate tax rate applicable on taxable profits under the Income-tax Act, 1961.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

40 Earnings per share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit after Tax available for Equity Shareholders	5,989.18	6,064.97
Number of equity shares at the end	10,22,00,000.00	19,83,000.00
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901.05	10,16,37,537.40
Effect of dilutive equity shares	-	-
Weighted average equity shares for the purpose of calculating diluted earnings per share	10,18,73,901.05	10,16,37,537.40
Earnings per share :		
- Basic Face Value of Equity Share of Rs. 1/- each (Rs.) (PY Rs. 10/-)	5.88	5.97
- Diluted face value of Equity Share of Rs. 10/- each (Rs.) (PY Rs. 10/-)	5.88	5.97

40.1 Reconciliation of weighted average number of equity shares for EPS

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Equity shares outstanding (in proportion to the amount paid up)	20,81,793.22	6,16,156.77
Add : Bonus issued on 10th January 2024	-	16,40,000.00
Add : Shares converted from partly paid up to fully paid		-
Less : Shares bought back	63,338.80	95,990.20
Less : Share Forfeiture	35,454.61	78,373.35
Add : Bonus issued on 10th April 2024	69,40,500.00	69,40,500.00
Add : Shares Split on 22th August 2024	8,03,11,500.00	8,03,11,500.00
Add : Shares issued under rights issue on 28th September 2024 - Bonus Element	1,23,03,744.18	1,23,03,744.18
Add : Shares issued under rights issue on 28th September 2024 - At full fair value	3,35,157.06	-
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901.05	10,16,37,537.40
Add : Unpaid portion on partly paid up shares		-
Weighted average equity shares for the purpose of calculating diluted earnings per share	10,18,73,901.05	10,16,37,537.40

40.2 Basic earnings /(loss) per share amounts are calculated by dividing the profit/loss for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

40.3 Diluted earnings /(loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

40.4 To the extent that partly paid shares are not entitled to participate in dividend during the year that are treated as the equivalent of warrants or options in the calculation of diluted earnings per share. The unpaid balance is assumed to represent proceeds used to purchase ordinary shares. The number of shares included in diluted earnings per share is difference between the number of shares subscribed and the number of shares assumed to be purchased.

40.5 The Company does not have any partly paid up shares as on March 31, 2025.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

- 40.6 During the year ended March 31, 2024, the company had forfeited the partly paid shares on July 24, 2023, the Company also issued 16,40,000 bonus equity shares on January 10, 2024 (the "Bonus issues") (Refer note 19.7 (b)(i)), and the company bought back 67,000 equity shares on March 12, 2024 pursuant to which the issued, paid-up and subscribed share capital of the Company stands at Rs.198.30 lakh consisting of 19,83,000 equity shares of face value of Rs. 10 each. As required under Ind AS 33 "Earnings per share" the effect of such Split and Bonus issues has been adjusted retrospectively for all the periods presented.
- 40.7 During the year ended March 31, 2025, The company issued 69,40,500 bonus equity shares on April 2, 2024 (the "Bonus issues") (Refer note 19.3). On August 22, 2024, the company undertook a share split, converting each share of Rs. 10 into 10 shares of Rs. 1 each. This resulted in an increase in the number of shares outstanding from 89,23,500 Equity Shares to 8,92,35,000 Equity Shares. On September 28, 2024 the company announced a rights issue of 1,29,65,000 shares at a price of Rs. 1 per share. As required under Ind AS 33 "Earnings per share" the effect of such Shares Split and Bonus issues has been adjusted retrospectively for all the periods presented.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

41 Related party disclosures :

41.1 Name of Related Party and nature of relationship

(i) Subsidiary Company

Euro Pratik C Corp INC, USA

Euro Pratik Trade FZCO, UAE

Gloirio Décor Private Limited (w.e.f June 14, 2024- Wholly owned Subsidiary)

Euro Pratik USA, LLC (Subsidiary of Euro Pratik C Corp INC w.e.f April 1, 2024)

Euro Pratik EU d.o.o , Croatia (Subsidiary of Euro Pratik Trade FZCO, UAE)

(ii) Associate Company

Euro Pratik USA, LLC (Associate of Euro Pratik C Corp INC upto March 31., 2024)

(iii) Limited Liability Partnership where control exists

Europratik Intex LLP (w.e.f 13th August, 2024)

(iv) Key Management Personnel

Pratik Gunvantraj Singhvi (Managing Director)

Jai Gunvantraj Singhvi (CFO & Executive Director)

Abhinav Sacheti (Whole Time Director appointed on November 11, 2024)

Shruti Kuldeep Shukla (Company Secretary and Compliance Officer)

Nidhi Seemant Sacheti (Director - appointed on August 12, 2024 and resigned on November 4, 2024)

Manish Ramuka (Non Executive Director appointed wef. November 1, 2024)

Dhruti Bhagalia (Non Executive Director appointed wef. November 1, 2024)

Mahendra Kachhara (Non Executive Director appointed wef. November 1, 2024)

(v) Entities over which key managerial personnel or their relatives are able to exercise significant Influence

Millenium Décor (Director is a Partner)

Vougue Décor (Director is a Partner)

Element Décor (Director is a Partner w.e.f. retired April 1, 2024)

NASA Enterprises (Director is a Partner)

Euro Pratik Laminate LLP (Director is a Partner)

Mirage Intex LLP (Director is a Partner)

Niraj Intex LLP (Director is a Partner)

Pratik Gunwantraj Singhvi HUF

Jai Gunwantraj Singhvi HUF

Abhinav Sacheti HUF

JGS Finvest Services Private Limited

(vi) Relatives of Key Management Personnel

Nisha Jai Singhvi

Dipty Pratik Singhvi

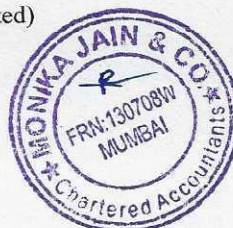
Gunwantraj Manekchand Singhvi

Nidhi Seemant Sacheti

Seemant Hemkumar Sacheti (From 12th August, 2024 to 4th November, 2024)

(vii) Other Related Party

Prakash Suresh Rita (Director of Gloirio Décor Private Limited)



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

41.2 Details of transactions and Outstanding balances with related parties during the year

(i) Details of transactions with related parties during the year

Nature of Transactions	Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales						
Euro Pratik Laminate LLP	-	-	2.90	2.31	2.90	2.31
Element Décor	-	-	-	1,036.87	-	1,036.87
Vougue Décor	-	-	997.31	5,734.48	997.31	5,734.48
Millenium Décor	-	-	32.13	683.00	32.13	683.00
Gloirio Décor Private Limited	-	-	3,002.13	-	3,002.13	-
Interest Income on unsecured loan						
Gloirio Décor Private Limited	-	-	445.08	-	445.08	-
Europratik Intex LLP	-	-	7.93	-	7.93	-
Interest Expenses on Unsecured Loan						
Nasa Enterprises	-	-	16.67	6.13	16.67	6.13
Jai Gunvantraj Singhvi	37.12	-	-	-	37.12	-
Pratik Gunvantraj Singhvi	13.77	-	-	-	13.77	-
Rent Expense						
Pratik Gunvantraj Singhvi HUF	-	-	43.02	37.96	43.02	37.96
Pratik Gunvantraj Singhvi	13.50	-	-	-	13.50	-
Nisha Jai Singhvi	69.47	58.12	-	-	69.47	58.12
Jai Gunvantraj Singhvi HUF	-	-	60.54	41.35	60.54	41.35
Dipty Pratik Singhvi	47.55	57.41	-	-	47.55	57.41
Prakash Suresh Rita HUF	-	-	18.32	-	18.32	-
Salary						
Gunwantraj Manekchand Singhvi	1.00	36.00	-	-	1.00	36.00
Dipty Pratik Singhvi	4.80	3.00	-	-	4.80	3.00
Nidhi Seemant Sacheti	9.00	12.00	-	-	9.00	12.00
Nisha Jai Singhvi	4.80	3.00	-	-	4.80	3.00
Shruti Kuldeep Shukla	6.33	-	-	-	6.33	-
Seemant Hemkumar Sacheti	27.00	-	-	-	27.00	-
Director Remuneration						
Pratik Gunvantraj Singhvi	60.00	85.00	-	-	60.00	85.00
Jai Gunvantraj Singhvi	60.00	85.00	-	-	60.00	85.00
Nidhi Seemant Sacheti	3.00	-	-	-	3.00	-
Abhinav Sacheti	10.00	-	-	-	10.00	-
Performance Incentive						
Abhinav Sacheti	22.90	-	-	-	22.90	-
Seemant Hemkumar Sacheti	13.90	-	-	-	13.90	-
Sitting Fees						
Manish Ramuka	0.80	-	-	-	0.80	-
Dhruvi Bhagalia	0.80	-	-	-	0.80	-
Mahendra Kachihara	0.80	-	-	-	0.80	-
Reimbursement of Expenses						
Abhinav Sacheti	8.10	-	-	-	8.10	-
Seemant Hemkumar Sacheti	0.61	-	-	-	0.61	-
Fees Paid						
Pratik Gunvantraj Singhvi	1.00	-	-	-	1.00	-
Purchases						
Euro Pratik Laminate LLP	-	-	288.86	1.53	288.86	1.53
Gloirio Décor Pvt Ltd	-	-	91.71	-	91.71	-
Vougue Décor	-	-	34.86	97.67	34.86	97.67
Millenium Décor	-	-	1,433.83	116.27	1,433.83	116.27
Element Décor	-	-	-	19.33	-	19.33
Europratik Intex LLP	-	-	0.53	-	0.53	-
Unsecured Loan given						
Gloirio Décor Private Limited	-	-	6,307.00	-	6,307.00	-
Europratik Intex LLP	-	-	390.00	-	390.00	-
Repayment receipt of Unsecured Loan given						
Gloirio Décor Private Limited	-	-	905.00	-	905.00	-
Europratik Intex LLP	-	-	16.34	-	16.34	-



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Unsecured Loan taken							
Nasa Enterprises	-	-	1,433.45	-	1,433.45	-	-
Abhinav Sacheti HUF			29.01		29.01		
Jai Gunvantraj Singhvi	1,430.00	-	-	-	1,430.00	-	-
Pratik Gunvantraj Singhvi	450.00	-	-	-	450.00	-	-
Share in Loss of LLP							
Europratik Intex LLP	-	-	11.34	-	11.34	-	-
Unsecured Loan repaid							
Nasa Enterprises	-	-	1,433.45	300.00	1,433.45	300.00	
Jai Gunvantraj Singhvi	1,430.00	-	-	-	1,430.00	-	
Pratik Gunvantraj Singhvi	450.00	-	-	-	450.00	-	
Abhinav Sacheti HUF			29.01		29.01		
Purchase consideration paid on Business Acquisition							
On Acquisition of Euro Pratik Laminate LLP							
Pratik Gunvantraj Singhvi	76.47	-	-	-	76.47	-	-
Jai Gunvantraj Singhvi	19.61	-	-	-	19.61	-	-
Nidhi Seemant Sacheti	19.69	-	-	-	19.69	-	-
On Acquisition of Millenium Décor							
Pratik Gunvantraj Singhvi	163.90	-	-	-	163.90	-	-
Securities Deposit given							
Dipty Pratik Singhvi	21.78	-	-	-	21.78	-	-
Nisha Jai Singhvi	33.82	-	-	-	33.82	-	-
Jai Gunwantraj Singhvi HUF	-	-	33.30	-	33.30	-	-
Pratik Gunwantraj Singhvi HUF	-	-	22.20	-	22.20	-	-
Prakash Rita HUF	-	-	8.14	-	8.14	-	-
Jai Gunvantraj Singhvi	1.20	-	-	-	1.20	-	-
Securities Deposit Received back							
Dipty Pratik Singhvi	30.00	-	-	-	30.00	-	-
Nisha Jai Singhvi	30.50	-	-	-	30.50	-	-
Jai Gunwantraj Singhvi HUF	-	-	11.20	-	11.20	-	-
Pratik Gunwantraj Singhvi HUF	-	-	8.00	-	8.00	-	-
Investment in Subsidiary							
Euro Pratik C Corp INC	-	-	41.79	208.17	41.79	208.17	
Gloirio Décor Pvt Ltd	-	-	1.00	-	1.00	-	
Europratik Intex LLP	-	-	0.27	-	0.27	-	
Euro Pratik Trade FZCO	-	-	11.45	-	11.45	-	



Notes forming part of the Financial Statements for the year ended March 31, 2025
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(ii) Outstanding balances with related parties:

Nature of Transactions	Key Managerial Personnel and their relatives		Enterprise over which the Key Managerial Personnel/Relatives have significant influence		Total	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Assets						
Investments						
Euro Pratik C Corp Inc	-	-	249.95	208.17	249.95	208.17
Gloirio Décor Private Limited	-	-	1.00	-	1.00	-
Europratik Intex LLP	-	-	0.27	-	0.27	-
Euro Pratik Trade FZCO	-	-	11.45	-	11.45	-
Security Deposit						
Rent Deposit						
Pratik Gunwantraj Singhvi HUF	-	-	-	-	-	-
Nisha Jai Singhvi	-	-	-	-	-	-
Jai Gunwantraj Singhvi HUF	21.78	-	22.20	8.00	22.20	8.00
Dipty Pratik Singhvi	-	-	-	30.00	21.78	30.00
Jai Gunwantraj Singhvi	21.78	-	33.30	10.00	33.30	10.00
Trade Receivables						
Element Decor	-	-	-	-	-	-
Vouguc Décor	-	-	-	-	-	-
Gloirio Décor Private Limited	-	-	-	582.34	-	582.34
Unsecured Loans Receivable						
Gloirio Décor Private Limited	-	-	401.53	546.19	-	546.19
Europratik Intex LLP	-	-	-	-	401.53	-
Interest Receivable on Unsecured Loan given						
Gloirio Décor Private Limited	-	-	5,402.00	-	5,402.00	-
Europratik Intex LLP	-	-	373.66	-	373.66	-
Liabilities						
Trade Payables						
Millenium Décor	-	-	-	-	-	-
Europratik Intex LLP	-	-	-	-	-	-
Advance from Customers						
Euro Pratik Laminate LLP	-	-	0.57	-	0.57	-
Gloirio Décor Private Limited	-	-	-	-	-	-
Unsecured Loans Payable						
Nasa Enterprises	-	-	-	1.50	-	1.50
Jai Gunwantraj Singhvi	-	-	-	-	-	-
Pratik Gunwantraj Singhvi	-	-	-	-	-	-
Interest payable on unsecured loans						
Nasa Enterprises	-	-	-	-	-	-
Jai Gunwantraj Singhvi	-	-	-	-	-	-
Pratik Gunwantraj Singhvi	-	-	-	-	-	-
Performance Incentive Payable						
Abhinav Sacheti	22.90	-	-	-	-	-
Seemant Sacheti	13.90	-	-	-	22.90	-
Sitting Fees Payable						
Manish Ramuka	-	-	-	-	13.90	-
Dhruti Bhagalia	0.40	-	-	-	-	-
Mahendra Kachhara	0.40	-	-	-	0.40	-
Reimbursement of Expenses Receivable						
Euro Pratik Trade FZCO	-	-	-	-	0.40	-
Sundry Creditors for Expenses						
Abhinav Sacheti- Reimbursement	0.20	-	-	-	0.20	-
Jai Gunwantraj Singhvi	-	-	-	-	-	-
Nidhi Seemant Sacheti	1.00	2.72	-	-	1.00	2.72
Nisha Jai Singhvi	-	-	-	-	-	-
Nisha Jai Singhvi - Salary	-	-	-	-	-	-
Prakash Suresh Rita Huf - Godown Rent	-	-	-	-	-	-
Pratik Gunwantraj Singhvi	-	-	-	-	-	-
Shruti Kuldeep Shukla	-	-	-	-	-	-

41.3 All transactions with related party at undertaken at arm's length price.

41.4 Outstanding balances at the year-end are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2024: Nil, April 1, 2023: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.



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42 Financial Instruments

(i) Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, convertible preference shares, share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Company.

The Company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity and other long-term/short-term borrowings and internal surplus funds. The Company's policy is aimed at combination of short-term borrowings and utilization of internal funds. The Company monitors the capital structure on the basis of total debt to equity ratio. Total borrowings includes all short-term borrowings as disclosed in notes 21.1 and 21.2 to the financial statements.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Debt	-	-
Less: Cash and cash equivalent including short term deposits (restricted)	822.65	1,775.23
Net debt (A)	-	-
Total equity (B)	21,848.00	15,696.37
Debt Equity Ratio (A/B)	-	-

(ii) Categories of financial instruments

Calculation of Fair Values

The fair values of the financial assets and liabilities are defined as the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used to estimate the fair values of financial instruments:

- The fair values of investment in quoted investments/units of mutual fund schemes are based on market price/net asset value as at the reporting date.
- Cash and cash equivalents, trade receivables, other current financial assets, trade payables, and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.
- The amortized cost using effective interest rate (EIR) of non-current financial assets consisting of security and term deposits are not significantly different from the carrying amount.
- Financial assets that are neither past due nor impaired include cash and cash equivalents, security deposits, term deposits, and other financial assets.

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying value	Fair value	Carrying value	Fair value
Financial Assets				
Financial assets measured at fair value				
Investments measured at (FVTPL)	808.11	808.11	3,444.75	3,444.75
Financial assets measured at amortized cost				
Trade Receivables	6,249.76	-	4,436.44	-
Cash and cash equivalents	822.65	-	1,025.23	-
Bank balances other than cash and cash equivalents	-	-	750.00	-
Loans	5,900.66	-	125.00	-
Other financial assets	1,254.13	-	911.21	-
Total	15,035.31	808.11	10,692.63	3,444.75
Financial Liabilities				
Financial liabilities measured at amortized cost				
Borrowings	-	-	-	-
Lease Liabilities	1,190.37	-	1,345.61	-
Trade and other payables	456.20	-	20.71	-
Other financial liabilities	12.52	-	11.80	-
Total	1,659.09	-	1,378.12	-



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- (i) The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other bank balances are considered to be the same as their fair values, due to their short term nature.
(ii) The management believes the carrying amounts of financial assets and financial liabilities measured at amortised cost approximate their fair values.

Fair value measurements recognized in the balance sheet:

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, companyed into Levels 1 to 3 based on the degree to which the fair value is observable.
-Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
-Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
-Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Particulars	Level 1	Level 2	Level 3	Total
As at March 31, 2025				
Assets at fair value				
Investments measured at				
Fair value through profit and loss				
As at March 31, 2024				
Assets at fair value				
Investments measured at	808.11	-	-	808.11
Fair value through profit and loss				
	3,444.75	-	-	3,444.75

There were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements for the for the year ended March 31, 2025 and March 31, 2024.

(iii) Financial risk management objectives:

The Company's principal financial liabilities comprise of loan from banks and Loans from related parties and trade payables. The main purpose of these financial liabilities is to raise finance for the company's operations. The company has various financial assets such as trade receivables, cash and short term deposits, which arise directly from its operations.
The main risks arising from Company's financial instruments are foreign currency risk, credit risk, market risk and liquidity risk. The Board of Directors review and agree policies for managing each of these risks and focus on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes.

(a) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables, Company's receivables from deposits with landlords and other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions, cash and cash equivalents and other bank balances. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does a proper financial and credibility check on the landlords before taking any property on lease and hasn't had a single instance of non-refund of security deposit on vacating the leased property. The Company also in some cases ensure that the notice period rentals are adjusted against the security deposits and only differential, if any, is paid out thereby further mitigating the non-realization risk. The Company does not foresee any credit risks on deposits with regulatory authorities.

Trade and Other receivables

Customer credit is managed by management subject to the Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on average 60 to 90 days credit term. Credit limits are established for all customers as decided by the management. Outstanding customer receivables are regularly monitored.



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The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends.

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region, product type, customer type and rating, and coverage by letters of credit or other forms of credit insurance). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written-off if past due for more than one year and are not subject to enforcement activity.

The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables and contract assets as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

At March 31, 2025, the Company's top three customers accounted for Rs. 1191.75 lakh of the trade receivables carrying amount (March 31, 2024 : Rs. 1203.26 lakh.)

Expected credit loss assessment for customers:

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

As at March 31, 2025	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days			
181 to 365 days	5,745.70	-	-
1 to 2 Years	630.08	20%	126.02
2 to 3 Years	9.40	100%	9.40
More than 3 Years	-	100%	-
Total	16.28	100%	16.28
	6,401.46		151.70

As at March 31, 2024	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days			
181 to 365 days	4,432.77	-	-
1 to 2 Years	4.59	20%	0.92
2 to 3 Years	-	100%	-
More than 3 Years	-	100%	-
Total	16.28	100%	16.28
	4,453.64		17.20

Other financial assets

The Company maintains exposure in cash and cash equivalents, term deposits with banks.

The Company held cash and cash equivalents of Rs. 822.65 lakh at March 31, 2025 (Rs. 1025.23 lakh at March 31, 2024). Cash and cash equivalents are held with reputable and credit-worthy banks.

Individual risk limits are set for each counter-party based on financial position, credit rating and past experience. Credit limits and concentration of exposures are actively monitored by the Management of the Company.

Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired

(b) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises foreign currency risk, interest rate risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and financial instruments.



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(i) Foreign currency risk

The Company is exposed to currency risk on account of its operating activities. The functional currency of the Company is Indian Rupee. Company's exposure is mainly denominated in U.S. dollars (USD). The USD exchange rate has changed substantially in recent periods and may continue to fluctuate substantially in the future. The Company has put in place a Financial Risk Management Policy to Identify the most effective and efficient ways of managing the currency risks. The Company uses EEFC Account to mitigate the risk of changes in foreign currency exchange rate.

The Company do not use derivative financial instruments for trading or speculative purposes.

The carrying amounts of the Company's financial assets and financial liabilities denominated in foreign currencies at the reporting date are as follows:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Financial assets	Financial liabilities	Financial assets	Financial liabilities
United States Dollars (US\$)	3.60	-	3.24	-
Currencies other than INR & US\$	17.45	9.94	0.48	-
Total	21.05	9.94	3.72	-

The following table details the Company's sensitivity to a 5% increase and decrease in the functional currency against the relevant foreign currencies of all the companies in the Company. 5% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 5% change in foreign currency rates. A positive number below indicates an increase in profit and other equity where the respective functional currency strengthens by 5% against the relevant foreign currency. For a 5% weakening of the functional currency against the relevant currency, there would be an equal and opposite impact on the profit and other equity, and the balances below would be negative.

Particulars	As at March 31, 2025	As at March 31, 2024
Impact on profit before tax		
USD		
Currencies other than INR & US\$	0.18	0.16
Total	0.38	0.03
	0.56	0.19

(ii) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's does not have any exposure to the risk of changes in market interest rates as the borrowings of the companies are from related parties and other parties are at fixed interest rate.

(iii) Other price risk:

The Company invests its surplus funds in various shares, mutual funds (debt fund, equity fund, liquid schemes and income funds etc.), short term debt funds, government securities and fixed deposits. In order to manage its price risk arising from investments, the Company diversifies its portfolio in accordance with the limits set by the risk management policies.

Price sensitivity

The table below details the carrying amount of Investments:

Particulars	As at March 31, 2025	As at March 31, 2024
Closing Balance		
Investment in Shares	137.89	687.77
Investment in Debentures and Bonds	-	271.57
Investment in Mutual Funds	347.41	2,485.41
Investment in AIFs	322.81	-



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The following table details the Company's sensitivity to a 5% increase and decrease in the market prices of its investments in equity shares, bonds, mutual funds, and alternative investment funds (AIFs). A 5% sensitivity rate is used when reporting price risk internally to key management personnel and represents management's assessment of the reasonably possible change in the fair value of these financial instruments. The sensitivity analysis includes only investments held at fair value through profit or loss (FVTPL) as at the reporting date and adjusts their valuation for a 5% change in market prices. A positive number below indicates an increase in profit and/or other comprehensive income where market prices increase by 5%. For a 5% decrease in market prices, there would be an equal and opposite impact on profit and/or other comprehensive income, and the balances below would be negative.

Particulars	As at March 31, 2025	As at March 31, 2024
Impact on profit before tax		
Investment in Shares	6.89	34.39
Investment in Debentures and Bonds	-	13.58
Investment in Mutual Funds	17.37	124.27
Investment in AIFs	16.14	-
Total	40.41	172.24

(c) Liquidity risk:

The Company follows a conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as prudent capital expenditure. The Company has a overdraft facility with banks to support any temporary funding requirements.

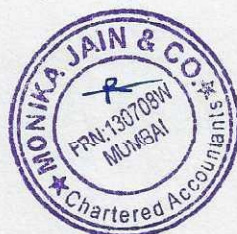
The Company believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.

Liquidity table:

The following tables detail the Company's remaining contractual maturity for its financial liabilities. The tables have been drawn up based on the cash flows of financial liabilities based on the earliest date on which the Company can be required to pay:

Particulars	As at March 31, 2025			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	-	-	-	-
Trade and other payables	456.20	-	-	456.20
Lease Liability	309.42	1,069.65	-	1,379.07
Other Financial Liabilities	-	12.52	-	12.52
Total financial liabilities	765.62	1,082.17	-	1,847.79

Particulars	As at March 31, 2024			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	-	-	-	-
Trade and other payables	20.71	-	-	20.71
Lease Liability	271.65	1,350.73	-	1,622.38
Other Financial Liabilities	-	11.80	-	11.80
Total financial liabilities	292.36	1,362.53	-	1,654.89



Notes forming part of the Financial Statements for the year ended March 31, 2025
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43 Contingent Liabilities and commitments

(i) Contingent Liabilities

The Company does not has any contingent liabilities and accordingly not paid any amount under protest

(ii) Commitments

Amount uncalled on the investments as mentioned below for the year as indicated:

Sr	Particulars	As at March 31, 2025	As at March 31, 2024
1	360 One Special Opportunities Fund Series- 13	52.50	-
2	SBI Emergent India Fund Class A7.2	300.00	-

(iii) The Company has not declared or paid any dividend during the periods mentioned.

44 Disclosures required as per Ind AS 19 Employee Benefits

Defined Contribution Plans

The company makes provident fund Employees State Insurance Scheme and Pension Scheme contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

Defined benefit plans - Gratuity

The company operates unfunded gratuity plan for qualifying employees. Under the plan, the employees are entitled to retirement benefits depending upon the number of years of service rendered by them subject to minimum specified number of years of service. The actuarial valuation of plan assets and the present value of defined benefit obligation were carried out for the years presented by the certified actuarial valuer. The present value of the defined benefit obligation related current service cost and past service cost were measured using the projected unit credit method.

A) Defined contribution plans

Contribution to Defined Contribution Plan, recognised as an expense and included in "Employee Benefits Expense"- Note 35 in the Statement of profit and loss are as under :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Employers contribution to Provident Fund	1.48	2.52
Employers contribution to Pension Scheme	2.73	4.76
Employers contribution to Employees State Insurance Scheme	1.04	2.61
Total	5.25	9.89

B) Defined Benefit Plans

I Change in present value of defined benefit obligation during the year :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Present value of defined benefit obligation at the beginning of the Year	94.96	74.27
Interest cost	6.70	5.41
Current service cost	12.26	10.37
Past service cost - (Non Vested Benefits)	-	-
Past service cost - (Vested Benefits)	-	-
Benefits paid	-	-
Contributions by Plan Participants	-	-
Business Combinations	-	-
Curtailments	-	-
Settlements	-	-
Actuarial (gains) / losses on obligations	(43.83)	4.91
Present value of defined benefit obligation at the end of the year	70.09	94.96



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

II Net Liability

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Present value of defined benefit obligation at the beginning of the year	94.96	74.27
Fair value of the Assets at beginning report	-	-
Net Liability	94.96	74.27

III Net Interest

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Interest Expenses	6.70	5.41
Interest Income	-	-
Net Interest	6.70	5.41

IV Actuarial (Gain)/loss on obligation

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Due to Demographic Assumption	-	-
Due to Financial Assumption	2.48	1.37
Due to Experience	(46.31)	3.54
Total Actuarial (Gain)/ Loss	(43.83)	4.91

V Amounts to be recognised in the balance sheet

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Present value of defined benefit obligation at the end of the year	70.09	94.96
Fair Value of Plan Assets at end of year	-	-
Funded Status	(70.09)	(94.96)
Net Asset/ (Liability) recognised in the balance sheet	(70.09)	(94.96)

VI Expenses recognised in the statement of profit and loss for the year

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Current service cost	12.26	10.37
Interest cost	6.70	5.41
Past Service Cost - (non vested benefits)	-	-
Past Service Cost - (vested benefits)	-	-
Curtailment Effect	-	-
Settlement Effect	-	-
Unrecognised Past Service Cost - non vested benefits	-	-
Acturial (Gain)/ Loss recognised for the year	-	-
Expense recognised in the statement of profit and loss	18.96	15.78



Notes forming part of the Financial Statements for the year ended March 31, 2025
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VII Recognised in other comprehensive income for the year

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Actuarial (gains) / losses recognized for the year	(43.83)	4.91
Asset limit effect	-	-
Return on Plan assets excluding net interest	-	-
Unrecognised Actuarial (Gain)/Loss from previous year	-	-
Total Actuarial (Gain)/Loss recognised in (OCI)	(43.83)	4.91

VII Movements in the liability recognised in Balance Sheet

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Opening Net Liability	94.96	74.27
Adjustment to opening balance	-	-
Expenses as above	18.96	15.78
Contribution paid	-	-
Other Comprehensive Income (OCI)	(43.83)	4.91
Closing Net Liability	70.09	94.96

IX Net liability disclosed in the balance sheet :

Particulars	As at March 31, 2025	As at March 31, 2024
Current liability	7.10	21.86
Non-Current liability	62.99	73.09

X Actuarial assumptions

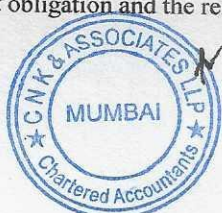
Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
Interest/ Discount rate	6.58%	7.06%
Rate of Increase in Compensation	10.00%	10.00%
Annau Increase in healthcare costs	-	-
Future Changes in maximum state healthcare benefits	-	-
Expected average remaining service	7.92 Years	8.09 Years
Retirement Age	65 years	70 Years
Employee Attrition Rate	Age: 0 to 65 : 10%	Age: 0 to 70 : 10%

XI Sensitivity Analysis

Particulars	For the year ended March 31, 2025	For the year ended March 31,, 2024
Projected benefit obligation on current assumptions		
Rate of discounting		
Impact of +1% change	65.10	89.30
Impact of -1% change	75.83	101.49
Rate of salary increase		
Impact of +1% change	73.12	98.22
Impact of -1% change	67.21	91.96

Assumptions

- The discount rate are based on the benchmark yields available on government Bonds at the valuation date with terms matching
- The salary increase rates takes into account inflation, seniority, promotion and other relevant factors.
- The present value of the defined benefit obligation were carried out at March 31, 2025, March 31, 2024. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

45 Ind AS 116 Leases

(I) As Lessee

The Company has acquired Offices and Godowns under operating lease with tenure ranging from 1 to 5 Years and more than 5 Years for its operations. The Said agreements are non cancellable agreements.

The Company's obligations under its leases are secured by the lessor's title to the leased assets.

The Company also has certain leases of godowns with lease terms of 12 months or less and leases of godowns with low value. The Company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

45.1 Carrying value of right of use assets at the end of the reporting year by class

Particulars	Total
Balance at April 1, 2023	
Additions/ deletions	1,466.95
Depreciation charge for the year	-
Balance at March 31, 2024	192.27
Additions/ deletions	1,274.68
Depreciation charge for the year	(120.80)
Balance at March 31, 2025	12.69
	1,141.19

45.2 Movement in lease liabilities

Particulars	Amount
Balance at April 1, 2023	
Recognised during the year	1,466.95
Finance cost accrued during the year	-
Derecognised during the year	83.73
Payment of lease liabilities	-
Balance at March 31, 2024	205.07
Recognised during the year	1,345.61
Finance cost accrued during the year	1,356.12
Derecognised during the year	86.38
Payment of lease liabilities	(1,321.39)
Balance at March 31, 2025	(276.35)
	1,190.37

Classification of lease liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Non Current			
Current	956.18	1,210.38	1,345.61
Total	234.19	135.23	121.34
	1,190.37	1,345.61	1,466.95



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

45.3 Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Less than one year	309.42	271.65	205.08
One to five years	1,069.65	1,350.73	1,537.55
More than five years	-	-	84.83
Total undiscounted lease liabilities at year end	1,379.07	1,622.38	1,827.46
Lease liabilities included in the statement of financial position at year end	1,190.37	1,345.61	1,466.95

45.4 Amounts recognised in profit or loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expense on lease liabilities	83.73	86.38
Depreciation charge on right-of-use assets	254.54	192.27
Income from sub-leasing right-of-use assets	0.66	-
Expenses relating to short-term leases	-	-
Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-

45.5 Amounts recognised in the statement of cash flows

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Total cash outflow for leases	275.17	205.76
Total	275.17	205.76

45.6 The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

45.7 The Company has applied a single discount rate to a portfolio of leases of a similar assets in similar economic environment with similar end date.

(II) AS a Lessor

45.8 (A) Operating Lease

The Company has entered into operating leases on its office buildings and premises. These leases have terms of 5 years . The Rental Income received by company during the year ended March 31, 2025 was Rs. 60.50 lakh (March 31, 2024 : Rs.57.60 lakh) and recognised Rs. 61.06 lakh for the year ended March 31, 2025 and Rs. 58.38 lakh for the year ended March 31, 2024 in the statement of Profit and Loss.



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

46 Ind AS 115 Revenue from Contracts with Customers

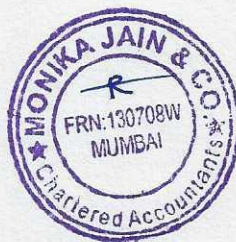
46.1 Disaggregation of Revenue

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue		
Sale of Products		
Total Revenue from Contracts with Customers	21,943.65	22,169.82
	21,943.65	22,169.82
Geographical Revenues		
-India		
-Outside India	21,839.91	21,877.27
Total Revenue from Contracts with Customers	103.74	292.55
	21,943.65	22,169.82
Timing of Revenue		
Goods and service transferred at a point in time		
Goods and service transferred over time	21,943.65	22,169.82
Total Revenue from Contracts with Customers	-	-
	21,943.65	22,169.82

46.2 Contract Balances

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Receivables		
Contract Assets	6,249.76	4,436.44
Contract Liabilities	-	-
	249.85	30.05

46.3 Total amount of revenue of Rs. 3002.13 lakh from 1 major customer for the year ended March 31, 2025; Rs. 5732.48 lakh from 1 major customer for the year ended March 31, 2024 exceeding 10% of the total revenue of the Company.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

47 Disclosure required by IND AS 101- Translation from IGAAP to IND AS

47.1 Transition to Ind AS

These Financial Statements for the year ended March 31, 2025 and March 31, 2024 are translated to Ind AS from IGAAP. For all previous periods including the year ended March 31, 2024, the Company had prepared its financial statements in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Standards) Rules, 2014 (as amended) and other relevant provisions of the Act (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India.

The accounting policies set out in Note 2 have been applied in preparing the financial statements for the year ended March 31, 2025 and March 31, 2024 presented and in the preparation of an opening Ind AS balance sheet at April 1, 2023 (the Company's date of transition to Ind AS).

An explanation of how the transition from previous GAAP to Ind-AS has affected the Financial Position, Financial Performance and Cash Flows of the Company is set out in the following notes and tables.

Explanation for transition to Ind AS

In preparing the financial statements, the Management has applied the below mentioned optional exemptions and mandatory exceptions.

Ind AS optional exemptions

Companies are required to analyse all mandatory exceptions and optional exemptions available under Ind AS 101 on case to case basis for the first-time adoption (including comparatives) and accordingly need to make restatement adjustments in line with the same in the Restated standalone financial statements.

Ind AS 101 permits to elect to continue with the carrying value for all of its Property, Plant and Equipment (PPE), Investment Property as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Company has elected to measure all of its PPE, Investment property (After Reclassification) at their previous GAAP at its carrying value.

Ind AS 101 permits to opt for exemption to assess whether a contract or arrangement contains a lease as per Ind AS 116 on the basis of facts and circumstances existing at the date of transition. The Group has opted to apply the practical exemption to not to recognize a right of use asset and a corresponding lease liability in respect of leases where the lease term ends within 12 months from the date of transition. In cases where the lease term ends beyond a period of 12 months from the date of transition, the Group has applied modified retrospective approach and measured its lease liability at the present value of the remaining lease payments discounted using the Company's incremental borrowing rate at the date of transition to Ind AS.

Ind AS Mandatory exceptions

Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2023 are consistent with the estimates as at the date i.e March 31, 2023 made in conformity with previous GAAP.

De-recognition of financial assets and liabilities

Ind AS 101 requires to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first time adopter to apply the derecognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

47.2 Reconciliation between previous GAAP to IND AS

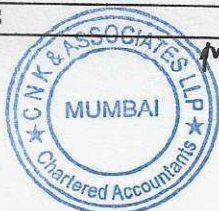
The following table represents the reconciliation of the Balance sheet, total Equity, Total Comprehensive Income and cash flows from Previous GAAP to Ind AS



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

I Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at April 1, 2023

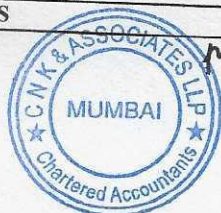
Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	169.19	-	169.19
(b) Right of Use Assets	9	-	1,466.95	1,466.95
(c) Intangible Assets	1	-	-	-
(d) Investment Property	2	1,338.28	(13.57)	1,324.71
(e) Financial Assets		-	-	-
(i) Investments	7	-	-	-
(ii) Other Financial Assets	8	381.33	(30.01)	351.32
(f) Deferred Tax Assets (Net)	6	1.54	44.46	46.00
(g) Other Non Current Assets	8	-	28.79	28.79
Total non current assets		1,890.34	1,496.62	3,386.96
Current Assets				
(a) Inventories	12	3,879.54	-	3,879.54
(b) Financial Assets		-	-	-
(i) Investments	7	621.77	(69.23)	552.54
(ii) Trade receivables	3	6,067.24	(18.40)	6,048.84
(iii) Cash and cash equivalents	-	626.02	-	626.02
(iv) Bank Balances other than (iii) above	8	610.00	-	610.00
(v) Other Financial Assets	8	567.96	6.54	574.50
(c) Other current assets	-	322.18	-	322.18
Total current assets		12,694.71	(81.09)	12,613.62
TOTAL ASSETS		14,585.05	1,415.53	16,000.58
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	-	50.62	-	50.62
(b) Other Equity	10	13,425.93	(125.68)	13,300.25
Total Equity		13,476.55	(125.68)	13,350.87
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Lease Liabilities	9	-	1,345.61	1,345.61
(ii) Other financial liabilities	8	45.00	(3.89)	41.11
(b) Provisions	4	-	55.89	55.89
(c) Deferred tax liabilities (net)	6	-	-	-
(c) Other non-current liabilities	-	-	3.88	3.88
Total non current liabilities		45.00	1,401.49	1,446.49
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	300.00	-	300.00
(ii) Lease Liabilities	9	-	121.34	121.34
(iii) Trade Payables	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		556.32	-	556.32
(iii) Other Financial Liabilities	-	1.51	-	1.51
(b) Other current liabilities	-	457.05	-	457.05
(c) Provisions	4	-	18.38	18.38
(d) Current Tax Liabilities (Net)	-	(251.38)	-	(251.38)
Total Current liabilities		1,063.50	139.72	1,203.22
Total liabilities		1,108.50	1,541.21	2,649.71
TOTAL EQUITY AND LIABILITIES		14,585.05	1,415.53	16,000.58



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

II Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at March 31, 2024

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	1	147.71	-	147.71
(b) Right of Use Assets	9	-	1,274.68	1,274.68
(c) Intangible Assets	1	-	-	-
(d) Investment Property	2	1,332.11	(127.46)	1,204.65
(e) Financial Assets				
(i) Investments	7	208.17	-	208.17
(ii) Loans	8	125.00	-	125.00
(ii) Other Financial Assets	8	391.28	(26.91)	364.37
(f) Deferred Tax Assets (Net)	6	28.94	10.19	39.13
(g) Other Non Current Assets	8	-	25.11	25.11
Total non current assets		2,233.21	1,155.61	3,388.82
Current Assets				
(a) Inventories	12	3,556.80	-	3,556.80
(b) Financial Assets				
(i) Investments	7	3,267.93	176.82	3,444.75
(ii) Trade receivables	3	4,453.63	(17.19)	4,436.44
(iii) Cash and cash equivalents	-	1,025.23	-	1,025.23
(iv) Bank Balances other than (iii) above	8	750.00	-	750.00
(v) Other Financial Assets	8	546.33	0.51	546.84
(c) Other current assets	-	423.31	-	423.31
Total current assets		14,023.23	160.14	14,183.37
TOTAL ASSETS		16,256.44	1,315.75	17,572.19
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	-	198.30	-	198.30
(b) Other Equity	10	15,527.83	(29.76)	15,498.07
Total Equity		15,726.13	(29.76)	15,696.37
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Lease Liabilities	9	-	1,210.38	1,210.38
(ii) Other financial liabilities	8	15.00	(3.20)	11.80
(b) Provisions	4	73.09	-	73.09
(c) Deferred tax liabilities (net)	6	-	-	-
(c) Other non-current liabilities	-	-	3.10	3.10
Total non current liabilities		88.09	1,210.28	1,298.37
Current liabilities				
(a) Financial liabilities				
(i) Lease Liabilities	9	-	135.23	135.23
(ii) Trade Payables	-	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-	-	-
(iii) Other Financial Liabilities	-	20.71	-	20.71
(b) Other current liabilities	-	-	-	-
(c) Provisions	-	389.53	-	389.53
(d) Current Tax Liabilities (Net)	4	24.89	-	24.89
Total Current liabilities		442.22	135.23	577.45
Total liabilities		530.31	1,345.51	1,875.82
TOTAL EQUITY AND LIABILITIES		16,256.44	1,315.75	17,572.19



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

V Reconciliation of statement of Profit and Loss for the year ended March 31, 2024

Particulars	Notes to first-time adoption	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. Revenue from Operations	-	22,169.82	-	22,169.82
II. Other income	-	595.59	245.10	840.69
III. Total Income (I+II)		22,765.41	245.10	23,010.51
IV. Expenses				
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of stock-in-trade	-	12,302.73	-	12,302.73
Employee Benefits Expenses	-	322.73	-	322.73
Finance costs	-	670.43	(79.18)	591.25
Depreciation and Amortization Expenses	-	13.77	84.42	98.19
Other Expenses	1,2 & 9	53.05	306.16	359.21
Total Expenses (VI)		1,747.96	(902.21)	845.75
V. Profit/ (Loss) before Exceptional items and Tax (I-IV)		15,110.67	(590.81)	14,519.86
VI. Exceptional Items	-	7,654.74	835.91	8,490.65
VII. Profit before Tax (V-VI)		-	-	-
VIII. Tax expense:		7,654.74	835.91	8,490.65
1. Current Tax		-	-	-
2. Deferred Tax		2,157.00	-	2,157.00
3. (Excess)/short provision of tax relating to earlier years		(27.40)	35.51	8.11
IX. Profit (Loss) for the year from continuing operations (VII-VIII)		260.57	-	260.57
X. Profit/(loss) for the year		5,264.57	800.40	6,064.97
XI. Other comprehensive income		5,264.57	800.40	6,064.97
A. Items that will not be reclassified to profit or loss	11	-	-	-
i) Remeasurement of net defined benefit liability		-	(3.66)	(3.66)
ii) Income tax relating to above		-	(4.90)	(4.90)
B.(i) Items that will be reclassified to profit or loss		-	(1.24)	1.24
(ii) Income tax related to items that will be reclassified to profit or loss		-	-	-
XII. Total comprehensive income for the year (X+XI)		-	-	-
(Comprising Profit/ (Loss) and Other Comprehensive Income for the year)		5,264.57	796.74	6,061.31
XIII. Earnings per equity share (for continuing operation)				
1. Basic		-	-	-
2. Diluted		-	-	5.97
XVII. Earnings per equity share (for discontinued operation)				
1. Basic		-	-	-
2. Diluted		-	-	-
XVIII. Earnings per equity share (for discontinued and continuing operation)				
1. Basic		-	-	-
2. Diluted		-	-	5.97



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

47.3 Impact of Ind AS adoption on cash flow statements for the year ended 31 March 2024

The Ind AS adjustments are non cash adjustments. Consequently, Ind AS adoption has no impact on the net cash flow for the year ended March 31, 2024 as compared with the previous GAAP.

47.4 Reconciliation of equity as on March 31, 2024 and April 1, 2023

Particulars	As at March 31, 2024	As at April 1, 2023
Share Capital as per previous GAAP		
Other Equity as per previous GAAP	198.30	50.62
Equity as per previous GAAP	15,527.83	13,425.94
Opening Ind AS Adjustment	15,726.13	13,476.56
	(125.69)	
Impact of Lease Accounting (As per Ind AS 116)		
Interest Expenses on Lease Liabilities	-	-
Amortisation of Right of Use Assets	(83.73)	
Payment of Rent	(192.27)	
	201.40	
Impact of Ind AS on Security Deposit given/ received		
Fair value adjustments of Security Deposits	-	(1.22)
Interest Income on Security Deposit given	3.10	
Rent Income on Security Deposit given	0.78	
Interest Expenses on Security Deposit received	(0.69)	
Fair adjustment of Investments	240.02	(62.69)
Recognition of Deferred Tax Asset	(34.27)	44.46
Depreciation on Investment Property	(113.89)	(13.57)
Provision for Employee Benefits	79.18	(74.27)
Reversal of (Provision for) Expected credit loss	1.20	(18.40)
Remeasurement of Net Defined Benefit	(4.90)	
Equity as per Ind AS	15,696.37	13,350.87

47.5 Reconciliation of Total Comprehensive Income for the year ended as on March 31, 2024

Particulars	For the year ended March 31, 2024
I. Profit after tax as per IGAAP	5,264.57
II. Ind AS Adjustments:	
Impact of Lease Accounting (As per Ind AS 116)	
Interest Expenses on Lease Liabilities	(83.73)
Amortisation of Right of Use Assets	(192.27)
Payment of Rent	201.40
Impact of Ind AS on Security Deposit given/ received	
Interest Income on Security Deposit given	3.10
Rent Income on Security Deposit given	0.78
Interest Expenses on Security Deposit received	(0.69)
Fair adjustment of Investments	240.02
Recognition of Deferred Tax Asset	(35.51)
Depreciation on Investment Property	(113.89)
Provision for Employee Benefits	79.18
Reversal of (Provision for) Expected credit loss	1.20
Tax Paid on Buy back of shares	700.81
Total Ind AS Adjustment to profit or loss	800.40



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

III. Profit after tax under Ind AS (I+II)	
IV. Other comprehensive income	6,064.97
A. Items that will not be reclassified to profit or loss	
i) Remeasurement of net defined benefit obligation	
ii) Income tax relating to above	(4.90)
B. Items that will be reclassified to profit or loss	1.24
Total Other comprehensive income	-
	(3.66)
Total comprehensive income under Ind AS (III+IV)	6,061.31

47.6 Notes

1 Property Plant and Equipment:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Property plant and Equipment at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2023.

2 Investment Property:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Investment Property at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2023.

3 Trade Receivables

On transition to Ind AS, the company has recognised impairment loss on trade receivables based on the expected credit loss model (using simplified approach) as required by Ind AS 109. Consequently, trade receivables have been reduced with a corresponding decrease in retained earnings as on April 1, 2023 by Rs. 1612.40 lakh and decrease in provision by Rs. 1.20 lakh as at March 31, 2024 resulting in decrease/increase in carrying amount by the said amount. There has been increase in the carrying amount of Debtors by Rs. 1813.32 lakh and corresponding increase in provision by Rs. 134.50 lakh.

4 Provision for Employee Benefits

On Transition to Ind AS, the Company has recognised the actuarial gains and losses on remeasurement of Employee benefit liabilities in the statement of Profit and loss and Other comprehensive income. Consequently, the tax effect of items recognised in Other comprehensive income has also been recognised in Other Comprehensive Income under Ind AS instead of Profit and Loss.

5 Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in Statement of Profit and Loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognized in Statement of Profit and Loss but are shown in the Statement of Profit and Loss as "Other Comprehensive Income", includes remeasurement of Employee Benefit obligation and Income tax relating to these items. The concept did not exist under the previous GAAP. Also, refer point 11 below.

6 Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the year. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax/deferred Tax liability on new temporary differences which was required/not required under Indian GAAP.

7 Fair valuation of investments:

Under Indian GAAP, the Company accounted for long term investments at cost less provision for other than temporary diminution in the value of investments. Under Ind AS, the Company has designated such investments as FVTPL, which are measured at fair value. At the date of transition to Ind AS, difference between the instruments' fair value and Indian GAAP carrying amount has been recognised in the statement of profit and loss.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

8 Interest free deposit & Advance rent

As per Ind AS 109, all financial assets and liabilities are to be measured at fair value on initial recognition. Accordingly, security deposits placed / collected in relation to arrangements which are non-cancellable for limited periods, are to be recognised at their respective fair values and the difference between fair value and transaction price is recognised in opening reserves at the transition date and changes thereafter have to be recognised in statement of profit and loss.

Under Indian GAAP, interest-free security deposit (that are refundable in cash on completion of the lease term) are recorded at their transaction value. Under Ind AS, all financial assets are required to be recognized at fair value. Accordingly the Company has fair valued these security deposits under Ind AS. Difference between the fair value and transaction value of the security deposit has been recognized as prepaid rent.

9 Leases

Under previous GAAP, the lease payment made for the properties taken on lease is recognised as Rent Expenses in the Statement of Profit and Loss for the period. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees. Under Ind AS, the Group should recognise right-to-use asset (ROU asset) and lease liability for the properties taken on lease subject to exemption provided in the Ind AS 116. On application of Ind AS 116, the nature of expenses has changed from lease rent to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability. There is no change in accounting by the lessor.

10 Retained Earnings

Accumulated Reserves as of April 1, 2023 has been adjusted consequent to the above Ind AS adjustments.

11 Defined benefit liabilities

Both under Indian GAAP and Ind AS, the Company recognized costs related to its post-employment defined benefit plan on an actuarial basis. Under Indian GAAP, the entire cost, including actuarial gains and losses, are charged to Statement of Profit and Loss. Under Ind AS, re-measurements comprising of actuarial gains and losses are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI. Thus the employee benefit cost for the year ended 31 March 2025 is reduced by Rs. 43.83 lakh and re-measurement gains/ losses on defined benefit plans of the corresponding amount has been recognized in the OCI, net of taxes.

12 Inventories

Both under IGAAP and Ind AS, Inventories are measured at the lower of cost or Net Realisable Value. Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out formula and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition. In the case of raw materials and stock-in-trade, cost comprises of cost of purchase.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

The comparison of cost and net realisable value is made on an item-by-item basis.

13 Designation and carrying amount of a previously recognized financial asset

Designation of a previously recognized financial asset as a financial asset and financial liabilities measured at fair value through profit or loss as at April 1, 2023 and disclosure of its fair value at the date of designation and their classification and carrying amounts in the previous financial

Designation in Ind AS financial statements	Classification in previous GAAP	Carrying value in previous GAAP	Fair value in Ind AS
Financial Assets- Investments			
Current	Current investments	621.77	552.54
Non- Current	Non-current investments	-	-

14 Reclassification

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

48 Expenditure on Corporate Social Responsibility (CSR) Activities:

Corporate Social Responsibility expenses	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Gross amount required to be spent by the company during the year	150.67	109.06
(ii) Amount of expenditure incurred	152.49	109.32
(iii) Shortfall/(Excess) Spent at the end of the year	(1.82)	(0.26)
(iv) Total of previous years shortfall/(Excess)	(0.26)	-
(v) Reason for shortfall	Not Applicable	Not Applicable
(vi) Nature of CSR activities	The Company supports poverty alleviation, combats malnutrition, and promotes animal welfare also supports child education and upliftment of blind people. It also focuses on providing clean water, improving maternal and child health, and enhancing healthcare with medical equipment	
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Not Applicable	Not Applicable

49 Analytical Ratios

49.1 Current Ratio = Current assets divided by Current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Current Assets	15,510.22	14,183.37
Current Liabilities	1,477.84	577.45
Ratio (in times)	10.50	24.56
% Change from previous year	(57.27%)	-

Reason for change more than 25%:

The company acquired a new business during the year, leading to a substantial increase in both current assets and current liabilities. However, the increase in current liabilities was proportionately higher, thereby reducing the current ratio as compared to the previous year.

49.2 Debt Equity ratio = Total debts divided by Total Equity

Particulars	As at March 31, 2025	As at March 31, 2024
Total Debt	-	-
Total Equity	21,848.00	15,696.37
Ratio (in times)	-	-
% Change from previous year	-	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

49.3 Debt service coverage ratio = Earnings available for debt services divided by Debt Service

Particulars	As at March 31, 2025	As at March 31, 2024
Earnings available for debt services		
Debt Service	12,235.57	6,522.37
Ratio (in times)	5,676.23	-
% Change from previous year	2.16	-
	100%	-

Reason for change more than 25%:

The increase in debt during the year led to higher debt servicing obligations.

49.4 Return on Equity Ratio = Net profit after tax divided by average equity

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax		
Average equity	5,989.18	6,064.97
Ratio	18,772.19	14,523.62
% Change from previous year	31.90%	41.76%
	(23.60%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.5 Inventory Turnover Ratio = Turnover divided by average inventory

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover		
Average inventory	21,943.65	22,169.82
Ratio (in times)	4,665.83	3,718.17
% Change from previous year	4.70	5.96
	(21.12%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.6 Trade Receivables turnover ratio = Turnover divided by average trade receivables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover		
Average trade receivables	21,943.65	22,169.82
Ratio (in times)	5,343.10	5,242.64
% Change from previous year	4.11	4.23
	(2.88%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

49.7 Trade payables turnover ratio = Turnover divided by average trade payables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchases		
Average trade payables	14,890.33	12,302.73
Ratio (in times)	238.46	288.52
% Change from previous year	62.44	42.63
	46.45%	-

Reason for change more than 25%:

The company has availed suppliers credit during the year, this has resulted in increase in average trade payables which has resulted in change in trade payable turnover ratio.

49.8 Net Capital Turnover Ratio = Turnover divided by Net Working capital

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Turnover		
Current Assets	21,943.65	22,169.82
Current Liabilities	15,510.22	14,183.37
Net Working capital	1,477.84	577.45
Ratio (in times)	14,032.38	13,605.92
% Change from previous year	1.56	1.63
	(4.03%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.9 Net profit ratio = Net profit after tax divided by Turnover

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax		
Turnover	5,989.18	6,064.97
Ratio	21,943.65	22,169.82
% Change from previous year	27.29%	27.36%
	(0.23%)	-

Reason for change more than 25%:

No significant change over 25% was observed; therefore, no explanation is provided.

49.10 Return on Capital employed (pre-tax) = Earnings before interest and taxes (EBIT) divided by Capital Employed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
EBIT		
Capital Employed	8,138.65	8,588.84
Ratio	21,717.60	15,657.24
% Change from previous year	37.47%	54.68%
	(31.68%)	-

Reason for change more than 25%:

Despite stable EBIT, an increase in capital employed (mainly due to higher net worth) reduced the return percentage.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

49.11 Return on investment = Average Income on Investments divided by Average Investments

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Income on Investments	470.25	416.66
Average Investments	3,006.43	3,333.65
Ratio	15.64%	12.50%
% Change from previous year	25.15%	-

Reason for change more than 25%:

The Company liquidated a portion of its investments to fund the business acquisition during the year. This reduced the average investment base, leading to a increase in return on investment.

Note:

- Average Ratios for March 31, 2024 have been calculated based on March 31, 2024 and April 1, 2023 financials.
- Current Assets= Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale
- Current Liability= Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability
- Debt= long term borrowing and current maturities of long-term borrowings and redeemable preference shares treated as financial
- Earning for Debt Service =Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
- Debt Service = Interest & Lease Payments + Principal Repayments
- Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liability
- $$\frac{\{MV(T1) - MV(T0) - \sum [C(t)]\}}{\{MV(T0) + \sum [W(t) * C(t)]\}}$$

T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV (T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as $[T1 - t] / T1$
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

50 Ind AS 10 Events after the reporting period

On April 26, 2025, one of the company's Godown located at Building No. M, Swagat Complex, Phase-2, Rahanal Village, Bhiwandi, Maharashtra, having carrying value of inventories of Rs. 3359.44 lakh and carrying value of PPE of Rs. 10.78 lakh, was severely damaged by Fire. This event has been intimated to the Insurance Company and surveyors are in process of assessing the extent of the loss, following which the Company shall file a claim for reimbursement with the Insurance Company. Company is underway to estimate impact of reversal input tax credit under GST.

Further, considering the nature of business and financial position of the Company, this incident will not have material impact on the Going Concern of the Company.

Other than above, there are no subsequent events which are in the nature of adjusting/non adjusting events as per Ind AS 10.



Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

51 Business Combination

- a Pursuant to a business transfer agreement dated May 28, 2024, the Company had acquired its entire business of Millenium Decor with effect from July 1, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 1278.56 lakh. The assets and liabilities have been transferred at their fair values as on July 1, 2024. As a result, the transaction has been accounted in accordance with "Acquisition Method" laid down by Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.
- b Pursuant to a business transfer agreement dated May 2, 2024, the Company had acquired its entire business of Euro Pratik Laminate LLP with effect from July 7, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 484.74 lakh. The Company had 76% ownership of Euro Pratik Laminate LLP through common controlled by shareholders. The assets and liabilities have been transferred at their book values as on July 7, 2024. As a result, the transaction has been accounted in accordance with "Pooling of Interest Method" laid down by Appendix C (Business Combinations of Entities under Common Control) of Indian Accounting Standard 103 (Ind AS 103), notified under the Companies' Act, 2013.

Nature of Business Combination	Transferee	Transferor	Date	Note
Slump Sale - Other than Common Control	Euro Pratik Sales Private Limited	Millenium Decor	July 1, 2024	a
Slump Sale - Common Control	Euro Pratik Sales Private Limited	Euro Pratik Laminate LLP	July 7, 2024	b

Assets acquired and liabilities assumed :

Particulars	Millenium Decor	Euro Pratik Laminate LLP
ASSETS		
Property, Plant & Equipment		
Non Current Financial Assests	11.18	47.49
- Loans and Advances	-	4.54
- Other Non Current Financial Assets		
Inventories	25.48	
Financial Assets	1,279.88	288.68
- Trade Receivables		
- Cash and Bank Balances	1,742.85	334.10
Other Current Assets	16.12	43.08
	220.78	238.41
Total Assets	3,296.29	956.30
LIABILITIES		
Financial Liabilities		
- Borrowings		
- Trade Payables	1,943.20	459.43
Other Current Liabilities	63.26	4.15
	11.27	7.98
Total equity & liabilities	2,017.73	471.56
NET ASSETS	1,278.56	484.74
Purchase Consideration paid	1,278.56	484.74
Goodwill / Capital Reserve	-	-



Euro Pratik Sales Limited

(Formerly Known as Euro Pratik Sales Private Limited)

CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025

(Amount in lakh except per share data or as otherwise stated)

52 Additional regulatory information as required by Schedule III to the Companies Act, 2013

52.1 The company have not traded or invested in Crypto currency or Virtual Currency during each reporting year.

52.2 There is no Scheme of Arrangements entered by the Company during each reporting year, approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

52.3 Relationship with Struck off Companies

The Company EVM Decor Private Limited was officially struck off as a company effective from 28th July, 2022, in accordance with the Companies Act, 2013. EVM Decor Private Limited and Euro Pratik Sales Private Limited are related parties, as they share a common director on the Board of both companies. Euro Pratik Sales Private Limited conducted transactions with EVM Decor Private Limited prior to its strike-off date of 28th July, 2022. No transactions were conducted, and no balances remained outstanding with EVM Decor Private Limited at the date of struck off i.e. 28th July, 2022.

52.4 Utilisation of Borrowed funds and share premium

a) In the opinion of the management of the Company and to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) In the opinion of the management of the Company and to the best of their knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

52.5 The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

52.6 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

52.7 The Company does not have any Loans or advances to promoters, directors, KMPs and related parties, either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

53.8 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

53.9 The company doesn't have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013 during the year ended March 31, 2025 and March 31, 2024.

52.10 Details of loans given, investment made and guarantee given covered under section 186(4) of the Companies Act, 2013:



Euro Pratik Sales Limited
(Formerly Known as Euro Pratik Sales Private Limited)
CIN : U74110MH2010PLC199072

Notes forming part of the Financial Statements for the year ended March 31, 2025
(Amount in lakh except per share data or as otherwise stated)

Name of Company	Relationship	Nature of Transaction	As at March 31, 2025	As at March 31, 2024
Euro Pratik C Corp INC, USA	Subsidiary	Investments made	249.95	208.17
Euro Pratik Trade FZCO, UAE	Wholly owned subsidiary	Investments made	11.45	-
Gloirio Décor Private Limited	Wholly owned subsidiary	Investments made	1.00	-
Euro Pratik Intex LLP	Entities over which company exercises control	Investments made	0.27	-
Gloirio Décor Private Limited	Wholly owned subsidiary	Loan given	5,402.00	-
Euro Pratik Intex LLP	Entities over which company exercises control	Loan given	373.66	-
Karma Empower Living Private Limited	NA	Loan given	125.00	125.00
Current investments	NA	Investments made	808.11	3,444.75

53 Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The Managing director of the Company acts as the (CODM). The Company operates only in one business segment i.e. trading in decorative panel products. Hence, the Company does not have any separate reportable segments as per Ind AS 108 "Operating Segments".

As per our attached report of even date

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W



Ronak Gandhi
Partner
Membership No.: 169755

Place : Mumbai
Date: July 18, 2025



For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036


Hiren Shah
Partner
Membership No.: 100052

Place : Mumbai
Date: July 18, 2025



For and on behalf of the Board of Directors of
Euro Pratik Sales Limited


Pratik Singhvi
Managing Director
DIN: 00371000


Abhinav Sacheti
Whole-Time Director
DIN: 10832940

Place : Mumbai
Date: July 18, 2025


Jai Shukla
Director & Chief Financial Officer
DIN: 02408876


Shruti Shukla
Company Secretary
Membership No.: A60044

Place : Mumbai
Date: July 18, 2025

